



# Business Ethics and Corporate Governance

Unit V

Ethics in Functional Areas



# Ethics in Functional Areas

- Ethics in Finance
- Ethics in Human Resource Management
- Ethics in Sales and Marketing
- Ethics in Production
- Other Ethical Issues in Business



# Ethics in Finance

- Adoption of proper accounting policies
- Proper valuation of assets
- Fair disclosure of financial affairs of organisations
- Ethical audit practices
- Optimum utilization of finance



# Ethics in Human Resource Management

- Providing with fair salary and wages
- Providing good working conditions
- Satisfaction of security needs and job satisfaction
- Providing career opportunity for career development
- Fair and just evaluation of employees performance
- Encourage union and labour relation
- Enhancement of knowledge



# Ethics in Sales and Marketing

- Understanding the customer
- Marketing of safe and useful products
- Fair and adequate information about services within the rules and regulations
- True and fair advertisement
- Correct weights and measures
- Not supplying injurious products for commercial gain
- Ensuring stability in pricing



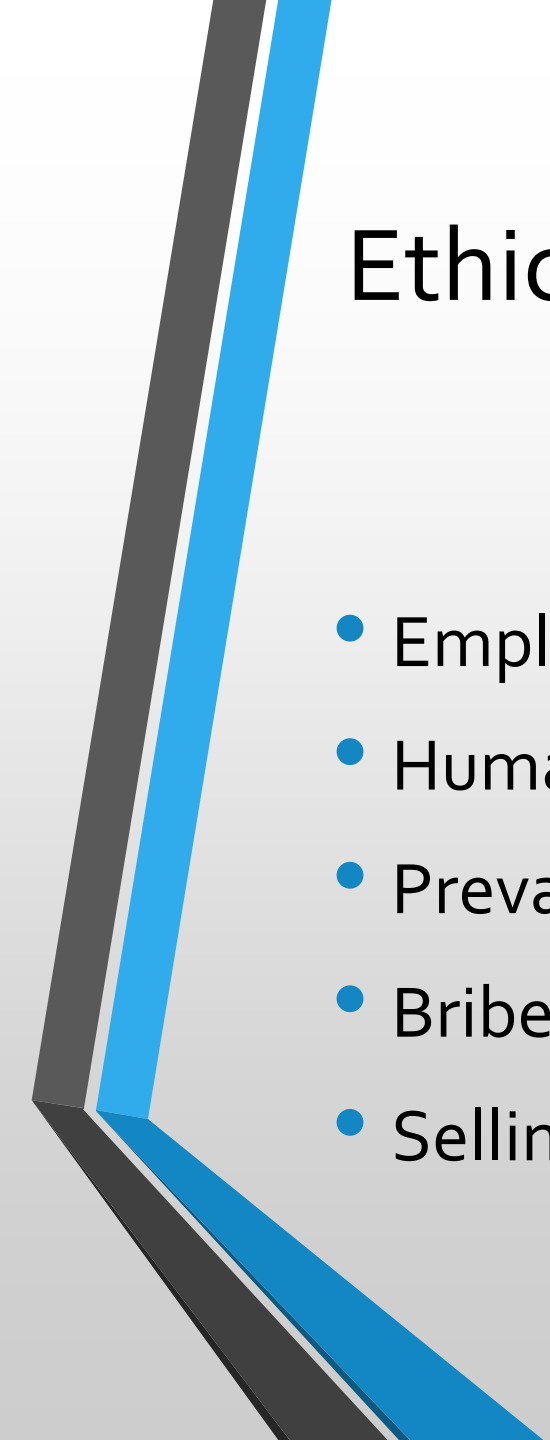
# Ethics in Production

- Uses of quality raw materials
- Production of quality product
- Minimizing production wastage
- Effective utilization of productive resources
- Testing of products before releasing in the market



# Other Ethical Issues in Business


- Up hold the human rights
- Customer care and services
- Develop customer loyalty
- Up hold interest of society
- Use the knowledge and skills for wellbeing of people of society
- Fair market research



# Ethical Issues in Multinational Corporation and International Business

- Employment process
- Human rights violation
- Prevalence of racial and sexual discrimination
- Bribes
- Selling of harmful products





# Ethical Issues in Multinational Corporation and International Business

- Price discrimination
- Use of child labour
- Following local laws
- Pollution of natural environment