

**Department of Accountancy and Statistics
Mohanlal Sukhadia University, Udaipur
NAAC Accredited 'A+' University**

**Certification Programme in
International Financial Reporting Standards (IFRS)**

Course Contents:

IFRS: Meaning and scope of IFRS, Compliance with standards, IAS Framework, Objective, Procedure for issuing standards, effective dates etc.

IFRS-1 First time Adoption of IFR Standards, IFRS-2 Share-based Payment, IFRS-3 Business Combinations, IFRS-4 Insurance Contracts, IFRS -5 Non-current Assets Held for Sale and Discontinued Operations, IFRS-6 Exploration for and Evaluation of Mineral Assets, IFRS-7 Financial Instruments Disclosure, IFRS-8 Operating Segments, IFRS-9 Financial Instruments, IFRS-10 Consolidated Financial Statements, IFRS-11 Joint Arrangements, IFRS-12 Disclosure of Interests in Other Entities, IFRS-13 Fair Value Measurement, IFRS-14 Regulatory Deferral Accounts, IFRS-15 Revenue from Contracts with Customers, IFRS-16 Leases.

IAS: IAS-2 Inventories, IAS-7 Statement of Cash Flow, IAS-12 Accounting for Taxes on Income, IAS-16 Accounting for Property, Plant and Equipment, IAS-18 Revenue Recognition, IAS-19 Accounting for Employee Benefits, IAS-20 Accounting for Government Grants and Disclosure of Government Assistance, IAS-21 Effects of Changes in Foreign Exchange Rates, IAS-23 Capitalisation of Borrowing Costs (IAS-23), IAS-24 Related Party Disclosures, IAS-26 Accounting and Reporting by Retirement Benefit Plans, IAS-27 Consolidated and Separate Financial Statement, IAS-28 Investments in Associates, IAS-29 Financial Reporting in Hyper-inflationary Economics, IAS-31 Interest in Joint Venture, IAS-33 Earnings Per Share, IAS-34 Interim Financial Reporting, IAS-36 Impairment of Assets, IAS-37 Provisions, Contingent Liabilities and Contingent Assets, IAS-38 Intangible Assets, IAS-39 Financial Instruments Recognition and Measurement, IAS-40 Investment Property, IAS-41 Agriculture.

Any Contemporary Developments (taken place upto one month prior to the date of examination)

IFRS for Small and Medium-sized Entities (SMEs)

Overview and development of IFRS for Small and Medium-sized Entities (SMEs), Concepts and Persuasive Principles, Financial Statement Presentation, Statement of Financial Position, Statement of Cash Flow, Inventories, Intangible assets other than Goodwill, Business Combination and Goodwill, Lease, Provision and Contingencies, Liability & Equity, Revenue, Borrowing Cost, Income Tax.

Note: The list of source material and web-links shall be provided to the applicants.