

Department of Accountancy and Statistics
Mohanlal Sukhadia University, Udaipur
NAAC Accredited 'A+' University

Certification Programme in Income Taxation

Objective:

To provide opportunity of recognition of knowledge and skill in the subject of income tax to a person who has obtained/not obtained formal education in the related field. This should help one in employment or self-employment.

Course content:

Income Tax: Basic concepts: Assessment Year, Previous Year, Person, Assesse , Income, Gross Total Income and Tax liability and Agricultural Income. Residential status and Incidence of tax

Computation of Income under the Heads– Exempted Income (Sec. 10), Income from Salaries(Sec. 15 to Sec. 17 and relevant Sections): Basic charge, Tax treatment of different forms of salary, allowances, perquisites, valuation of perquisites, Profits in lieu of Salary, Income from House Property (Sec. 22 to Sec. 27), Income from Business and Profession (Sec. 28 to Sec. 44), Capital Gains (Sec. 45 to Sec. 54) & Income from Other Sources (Sec. 55 to Sec. 57), Deductions from Gross Total Income (80C to 80U), Set off and Carry forward of losses, Clubbing of Income and Deemed Income. Assessment of Individuals, Assessment of HUF, Assessment of Firm, Assessment of AOP, Assessment of Companies Deduction of Tax at source, Advance Payment of Tax, Return of income and filing, Refund of excess payment, Interest payable by Assesses PAN no. (49A) and documentation, TAN (49B),

Administrative procedures under Direct Taxation: CBDT & Other Authorities, Survey, Search and Seizure, Demand, Recovery, Assessment, appeal, revision, and settlement, Ecommerce Transaction and liability in special cases, Penalties, Fines and prosecution, Income Computation and Disclosure Standards

Grievances Redressal Procedure: Grievances Redressal Procedure, Rectification, Appeal and Appellate Hierarchy, Revision

Settlement of Cases: Liability under special cases, Settlement of cases (section 245A to 245 L), Advance Ruling

Note: The list of source material and web-links shall be provided to the applicants.

Rules for Certification Programme:

1. Registration for the certification programme shall be open up to 30th Nov. 2019.
2. Registration fee for the programme shall be Rs 3000.

3. Examination for certification shall be organized on Sunday 15th Dec. 2019 during 11:00 AM to 2:00 PM.

4. The question paper shall consist of 20 questions of 4 marks each and 40 questions of 3 marks each totalling to 200 maximum marks.

5. All questions shall be objective type with multiple choices to be answered in OMR sheet.

6. There is no minimum eligibility requirement to register for the programme.

7. A student pursuing any other UG/PG programme of the University may also register for the certification programme simultaneously.

8. Scheme of Examination shall be as follows:

a. Qualifying Marks	50%
b. 'C' Grade	Marks 50% and above but less than 60%
c. 'B' Grade	Marks 60% and above but less than 75%
d. 'A' Grade	Marks 75% and above