

**Department of Accountancy and Business Statistics**  
**Mohanlal Sukhadia University, Udaipur**

**Certification Programme in International Financial Reporting Standards (IFRS)**

**Objective:**

To provide opportunity of recognition of knowledge and skill in the subject of international financial reporting standard (IFRS) to a person who has obtained/not obtained formal education in the related field. This should help one in employment or self-employment.

**Course Contents:**

**IFRS:** Meaning and scope of IFRS, Compliance with standards, IAS Framework, Objective, Procedure for issuing standards, effective dates etc. IFRS-1 First time Adoption of IFR Standards, IFRS-2 Share-based Payment, IFRS-3 Business Combinations, IFRS-4 Insurance Contracts, IFRS-5 Non-current Assets Held for Sale and Discontinued Operations, IFRS-6 Exploration for and Evaluation of Mineral Assets, IFRS-7 Financial Instruments Disclosure, IFRS-8 Operating Segments, IFRS-9 Financial Instruments, IFRS-10 Consolidated Financial Statements, IFRS-11 Joint Arrangements, IFRS-12 Disclosure of Interests in Other Entities, IFRS-13 Fair Value Measurement, IFRS-14 Regulatory Deferral Accounts, IFRS-15 Revenue from Contracts with Customers, IFRS-16 Leases.

**IAS:** IAS-2 Inventories, IAS-7 Statement of Cash Flow, IAS-12 Accounting for Taxes on Income, IAS-16 Accounting for Property, Plant and Equipment, IAS-18 Revenue Recognition, IAS-19 Accounting for Employee Benefits, IAS-20 Accounting for Government Grants and Disclosure of Government Assistance, IAS-21 Effects of Changes in Foreign Exchange Rates, IAS-23 Capitalization of Borrowing Costs (IAS-23), IAS-24 Related Party Disclosures, IAS-26 Accounting and Reporting by Retirement Benefit Plans, IAS-27 Consolidated and Separate Financial Statement, IAS-28 Investments in Associates, IAS-29 Financial Reporting in Hyperinflationary Economics, IAS-31 Interest in Joint Venture, IAS-33 Earnings Per Share, IAS-34 Interim Financial Reporting, IAS-36 Impairment of Assets, IAS-37 Provisions, Contingent Liabilities and Contingent Assets, IAS-38 Intangible Assets, IAS-39 Financial Instruments Recognition and Measurement, IAS-40 Investment Property, IAS-41 Agriculture.

**Any Contemporary Developments (taken place up to one month prior to the date of examination)**

**IFRS for Small and Medium-sized Entities (SMEs)**

Overview and development of IFRS for Small and Medium-sized Entities (SMEs), Concepts and Persuasive Principles, Financial Statement Presentation, Statement of Financial Position, Statement of Cash Flow, Inventories, Intangible assets other than Goodwill, Business Combination and Goodwill, Lease, Provision and Contingencies, Liability & Equity, Revenue, Borrowing Cost, Income Tax.

**Note: The list of source material and web-links shall be provided to the applicants.**

**Rules for Certification Programme:**

1. Registration fee for the programme shall be Rs 3000.
2. The question paper shall consist of 20 questions of 4 marks each and 40 questions of 3 marks each totaling to 200 maximum marks.
3. All questions shall be objective type with multiple choices to be answered in OMR sheet.
4. There is no minimum eligibility requirement to register for the programme.
5. A student pursuing UG/PG or any other programme of the University may also register for the certification programme simultaneously.
6. Scheme of Examination shall be as follows:
  - a. Qualifying Marks 50%
  - b. 'C' Grade Marks 50% and above but less than 60%
  - c. 'B' Grade Marks 60% and above but less than 75%
  - d. 'A' Grade Marks 75% and above