

Department of Accountancy and Business Statistics
Mohanlal Sukhadia University, Udaipur

Certification Programme in Income Taxation

Objective:

To provide opportunity of recognition of knowledge and skill in the subject of income tax to a person who has obtained/not obtained formal education in the related field. This should help one in employment or self-employment.

Course content:

Income Tax: Basic concepts: Assessment Year, Previous Year, Person, Assesse , Income, Gross Total Income and Tax liability and Agricultural Income. Residential status and Incidence of tax

Computation of Income under the Heads– Exempted Income (Sec. 10), Income from Salaries(Sec. 15 to Sec. 17 and relevant Sections): Basic charge, Tax treatment of different forms of salary, allowances, perquisites, valuation of perquisites, Profits in lieu of Salary, Income from House Property (Sec. 22 to Sec. 27), Income from Business and Profession (Sec.28 to Sec. 44), Capital Gains (Sec. 45 to Sec. 54) & Income from Other Sources (Sec. 55 to Sec. 57), Deductions from Gross Total Income (80C to 80U), Set off and Carry forward of losses, Clubbing of Income and Deemed Income. Assessment of Individuals, Assessment of HUF, Assessment of Firm, Assessment of AOP, Assessment of Companies Deduction of Tax at source, Advance Payment of Tax, Return of income and filing, Refund of excess payment, Interest payable by Assesses PAN no. (49A) and documentation, TAN (49B),

Administrative procedures under Direct Taxation: CBDT & Other Authorities, Survey, Search and Seizure, Demand, Recovery, Assessment, appeal, revision, and settlement, Ecommerce Transaction and liability in special cases, Penalties, Fines and prosecution, Income Computation and Disclosure Standards

Grievances Redressal Procedure: Grievances Redressal Procedure, Rectification, Appeal and Appellate Hierarchy, Revision

Settlement of Cases: Liability under special cases, Settlement of cases (section 245A to 245 L), Advance Ruling

Note: The list of source material and web-links shall be provided to the applicants.

Rules for Certification Programme:

1. Registration fee for the programme shall be Rs 3000.
2. Examination for certification shall be organized on Sunday 15th Dec. 2019 during 11:00AM to 2:00 PM.
3. The question paper shall consist of 20 questions of 4 marks each and 40 questions of 3 marks each totalling to 200 maximum marks.
4. All questions shall be objective type with multiple choices to be answered in OMR sheet.
5. There is no minimum eligibility requirement to register for the programme.
6. A student pursuing any other UG/PG programme of the University may also register for the certification programme simultaneously.
7. Scheme of Examination shall be as follows:
 - a. Qualifying Marks 50%
 - b. 'C' Grade Marks 50% and above but less than 60%
 - c. 'B' Grade Marks 60% and above but less than 75%
 - d. 'A' Grade Marks 75% and above

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Certification Programme in International Financial Reporting Standards (IFRS)

Objective:

To provide opportunity of recognition of knowledge and skill in the subject of international financial reporting standard (IFRS) to a person who has obtained/not obtained formal education in the related field. This should help one in employment or self-employment.

Course Contents:

IFRS: Meaning and scope of IFRS, Compliance with standards, IAS Framework, Objective, Procedure for issuing standards, effective dates etc. IFRS-1 First time Adoption of IFR Standards, IFRS-2 Share-based Payment, IFRS-3 Business Combinations, IFRS-4 Insurance Contracts, IFRS-5 Non-current Assets Held for Sale and Discontinued Operations, IFRS-6 Exploration for and Evaluation of Mineral Assets, IFRS-7 Financial Instruments Disclosure, IFRS-8 Operating Segments, IFRS-9 Financial Instruments, IFRS-10 Consolidated Financial Statements, IFRS-11 Joint Arrangements, IFRS-12 Disclosure of Interests in Other Entities, IFRS-13 Fair Value Measurement, IFRS-14 Regulatory Deferral Accounts, IFRS-15 Revenue from Contracts with Customers, IFRS-16 Leases.

IAS: IAS-2 Inventories, IAS-7 Statement of Cash Flow, IAS-12 Accounting for Taxes on Income, IAS-16 Accounting for Property, Plant and Equipment, IAS-18 Revenue Recognition, IAS-19 Accounting for Employee Benefits, IAS-20 Accounting for Government Grants and Disclosure of Government Assistance, IAS-21 Effects of Changes in Foreign Exchange Rates, IAS-23 Capitalization of Borrowing Costs (IAS-23), IAS-24 Related Party Disclosures, IAS-26 Accounting and Reporting by Retirement Benefit Plans, IAS-27 Consolidated and Separate Financial Statement, IAS-28 Investments in Associates, IAS-29 Financial Reporting in Hyperinflationary Economics, IAS-31 Interest in Joint Venture, IAS-33 Earnings Per Share, IAS-34 Interim Financial Reporting, IAS-36 Impairment of Assets, IAS-37 Provisions, Contingent Liabilities and Contingent Assets, IAS-38 Intangible Assets, IAS-39 Financial Instruments Recognition and Measurement, IAS-40 Investment Property, IAS-41 Agriculture.

Any Contemporary Developments (taken place up to one month prior to the date of examination)

IFRS for Small and Medium-sized Entities (SMEs)

Overview and development of IFRS for Small and Medium-sized Entities (SMEs), Concepts and Persuasive Principles, Financial Statement Presentation, Statement of Financial Position, Statement of Cash Flow, Inventories, Intangible assets other than Goodwill, Business Combination and Goodwill, Lease, Provision and Contingencies, Liability & Equity, Revenue, Borrowing Cost, Income Tax.

Note: The list of source material and web-links shall be provided to the applicants.

Rules for Certification Programme:

1. Registration fee for the programme shall be Rs 3000.
2. The question paper shall consist of 20 questions of 4 marks each and 40 questions of 3 marks each totaling to 200 maximum marks.
3. All questions shall be objective type with multiple choices to be answered in OMR sheet.
4. There is no minimum eligibility requirement to register for the programme.
5. A student pursuing UG/PG or any other programme of the University may also register for the certification programme simultaneously.
6. Scheme of Examination shall be as follows:
 - a. Qualifying Marks 50%
 - b. 'C' Grade Marks 50% and above but less than 60%
 - c. 'B' Grade Marks 60% and above but less than 75%
 - d. 'A' Grade Marks 75% and above

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Certification Programme in Goods and Services Tax

Objective:

To provide opportunity of recognition of knowledge and skill in the subject of goods and services tax to a person who has obtained/not obtained formal education in the related field. This should help one in employment or self-employment.

Course Contents:

GST Act, 2017: Important terms and definitions under Central Goods and Services Tax Act, 2017 and State Goods and Services Tax Act, 2017, Basic of GST.

Meaning and scope of supply, Levy and collection of tax, Time and Value of Supply of goods and / or services, Input Tax Credit, Transitional Provisions, Registration under CGST/SGST Act, Filing of Returns and Assessment, Payment of Tax including Payment of tax on reverse charge basis, Refund under the Act.

Maintenance of Accounts and Records, Composition scheme, Job work and its procedure, Various Exemptions under GST, Demand and recovery under GST, Miscellaneous provisions under GST. Payment of Tax, Refund, Assessment, Audit, Administration, Inspection, Demand and Recovery, Goods and Services Tax (Compensation to states), GST determination of value of supply Rules, 2017, GST Input Tax credit Rules, 2017

GST Registration Rules 2017, GST Payment of Tax Rules 2017, GST Return Rules 2017, GST Tax invoice, credit and debit notes rules 2017, GST Refund Rules 2017, GST Composition Rules 2017, GST Input tax credit rules 2017.

IGST Act, 2017: Important definitions of Integrated Goods and Services Tax Act, 2017, levy and collection of tax, Administration.

Determination of nature of supply, place of supply of goods or services or both, Refund to international tourist. Zero rated supply, Apportionment of tax and settlement of funds, transfer of input tax credit, Application of CGST Act,

Miscellaneous provisions of IGST Act. Monthly Returns, Quarterly return for composition dealer, TDS return and certificate, Annual Return for normal and composition dealer, Final return, Application for tax return preparer.

Note: The list of source material and web-links shall be provided to the applicants.

Rules for Certification Programme:

1. Registration fee for the programme shall be Rs 3000.
2. Medium of examination shall be English.
3. The question paper shall consist of 20 questions of 4 marks each and 40 questions of 3 marks each totaling to 200 maximum marks.
4. All questions shall be objective type with multiple choices to be answered in OMR sheet.
5. There is no minimum eligibility requirement to register for the programme.
6. A student pursuing any other UG/PG programme of the University may also register for the certification programme simultaneously.
7. Scheme of Examination shall be as follows:

a. Qualifying Marks	50%
b. 'C' Grade	Marks 50% and above but less than 60%
c. 'B' Grade	Marks 60% and above but less than 75%
d. 'A' Grade	Marks 75% and above

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Certification Programme in Carbon Taxation

Objective:

To provide opportunity of recognition of knowledge and skill in the subject of carbon taxation to a person who has obtained/not obtained formal education in the related field. This should help one in employment or self-employment.

Course content:

Concept of Global warming, climate change, global initiatives at national and international level (India). Conference of Parties (COP1- COP24), Kyoto Protocol, Paris agreement Economic Instruments Concepts: Cap and Trade, subsidies, baseline and credit programme, Renewable Electricity Standards, Corporate average fuel economy standard, Carbon tax etc. Carbon Trading practice mechanism: A. National Level-: Clean Development Mechanism, PAT (Perform, Achieve and Trade) scheme of India.

B. International Level-: International Emission Trading How it works, Key Characteristics of Emission Trading schemes in Europe, Asia, North America, Australia continent. Carbon Tax -: A. International Level Concept, Issues relating to Carbon Tax Implications: Point of Taxation, Level of Taxation, Tax Revenue Distribution: estimate tax revenue, uses of taxes revenue, Potential advantages and disadvantages of Carbon tax, Carbon Tax Design Considerations: Tax Base, Tax Rate, Impact on consumers, Carbon tax effect on fossil fuel prices, Socio-economic impact of carbon taxation Carbon Tax-: B. National level-: Carbon tax (Coal Cess) India: Revenue receipt analysis, usage of funds. International experience of impact of Carbon Tax on Carbon emission, Carbon tax structure of Finland, Poland Sweden, Norway, Denmark, Latvia, Slovenia, Estonia, Switzerland, British Columbia, Ireland, Iceland, Australia, United Kingdom, France, Mexico, Alberta, Chile, Colombia, Singapore etc.

Note: The list of source material and web-links shall be provided to the applicants.

Rules for Certification Programme:

1. Registration fee for the programme shall be Rs 3000.
2. The question paper shall consist of 20 questions of 4 marks each and 40 questions of 3 marks each totaling to 200 maximum marks.
3. All questions shall be objective type with multiple choices to be answered in OMR sheet.
4. There is no minimum eligibility requirement to register for the programme.
5. A student pursuing UG/PG or any other programme of the University may also register for the certification programme simultaneously.
6. Scheme of Examination shall be as follows:

a. Qualifying Marks	50%
b. 'C' Grade	Marks 50% and above but less than 60%
c. 'B' Grade	Marks 60% and above but less than 75%
d. 'A' Grade	Marks 75% and above