

Paper 1.4: Tax Laws and Planning

Unit-I

Return of Income and Assessment Procedure: Filing of Return-PAN, Prescribed dates, Return Forms, Audit of accounts, Authorized Signature, Representative Assessee, Filing of Compulsory Return, Loss Return, Belated Return, Revised Return, Defective Return, Filing of E-Return, Types of Assessment-Self, Regular, Re-assessment, Rectification of Mistake, Notice of demand or refund of Tax, Penalties and Prosecutions.

Unit-II

Provisions of Tax Deducted at Source, Advance payment of Tax & Calculation of Interest, Tax planning through Hindu Undivided Family and Partnership firm

Unit-III

Assessment of Companies and Co-operative Societies

Unit-IV

Tax Planning in respect of Capital Gains, Savings and Investments, Tax Planning for Non-Residents

Unit-V

Tax Planning for New business, Tax consideration in specific decisions: capital structure, dividend and bonus issue.

Suggested Readings:

Ahuja and Gupta : Professional approach to Direct Taxes Law and Practice including tax planning, Bharat Law House Pvt. Ltd., New Delhi.

Mehotra, H.C. and Goyal, S.P. : Income Tax Law and Accounts including tax planning, Sahitya Bhawan Publications, Agra

Singhania, Vonid, and Singhania, Kapil – Direct Tax Law and Practice, Taxmann Publication

