

12. RBI : Function and Working.
13. RBI : Reports on Currency and Finance.
14. RBI : Reports on Trend and Progress of Banking in India.
15. Mithani, D.M. : Monetary Theory
16. Sethi, T.T. : Monetary Economics
17. Haggar, A.J. : Inflation Theory and Policy
18. Misra, S.S. : Money Inflation and Economic Growth
19. Krishna Aiyar, R.R. : Monetary and Fiscal Economics.

PAPER-II : BUSINESS ECONOMICS

1. **Firm and It's Environment** : Environment factors, Needs for Environmental Forecasting, Economic & Non-economic Environment, identification of opportunities and Risks - interaction of Physical and Economic Environment. The law of scarcity and the Economic Problem and Choice, economic systems, Nature and functions of economic systems. Types of Economic and Cooperative Units in the Economic System and their optimization Goals - Function performed by the Economic System.
2. **Theory of Consumer Behaviour** : Demand, Elasticity of Demand and Methods of Measuring Elasticity - company and industry Demand - Demand Forecasting, Consumer's surplus, indifference curve analysis.
3. **Production Decisions** : Production Function - Production Isoquants Iso-cost curves, optimal Input combination - The concept Expansion Path. Cost concepts relevant for management decision-making (Opportunity vs. Outlay costs, variable vs. Fixed costs. Traceable vs. Common costs, Incremental vs Sunk Costs) Theoretical cost functions (Short run and Long run costs).
4. **Pricing Decisions** : Forms of Market structure - concept of demand & supply equilibrium, Determination of Price and output in a perfectly competitive firm-pure and Discriminatory