

**M.A. (FINAL) ECONOMICS
EXAMINATION, 2005-2006**

Core Papers

- Paper V : Indian Economic Policy
Paper VI : Economics of Growth And Development
Paper VII : International Trade and Finance
Paper VIII : Economics of Social Sector and Environment.

Optional Papers

Any one of the following :

- XA - Industrial Economics
Or
XB - Econometrics
Or
XC - Demography
Or
XD - Computer Application In Economic Analysis
Or
X-E - Dissertation.

M.A. (FINAL) ECONOMICS

Compulsory Paper

Paper-V

INDIAN ECONOMIC POLICY

Unit I

Approaches to economic development and its measurement -sustainable development; Role of State, market and other institutions; Indicators of development -PQLI, , Human Development Index (HDI), gender development indices. Broad demographic features of Indian population.; Rural-urban migration; Urbanization and civic amenities; Poverty and Inequality.

Unit II

Objectives and strategy of planning; Failures and achievements of Plans; Developing grass-root organizations for development -Panchayats, NGOs and pressure groups. Energy; Social infrastructure - education and health; Issues and Policies in financing infrastructural Development : Regional imbalance.

Unit III

Institutional Structure -land reforms in India; Technological change in agriculture -pricing of agricultural inputs and output; Terms of trade between

agriculture and industry; Agricultural finance policy; Agricultural Marketing and Warehousing; Issues in food security -policies for sustainable agriculture; Industrial policy; Privatisation and disinvestment debate; Growth and pattern of industrialisation; Small-scale sector; Exit policy -issues in labour market reforms.

Unit IV

Fiscal Policy in India - Problems relating to fiscal policy; Fiscal sector reforms in India. Financial sector reforms; Review of monetary policy of RBI; Money and capital markets; Working of SEBI in India.

Unit V

Structure and direction of foreign trade; Balance of payments; Issues in export-import policy and FEMA; Exchange rate policy; Foreign capital and MNCs in India; Globalisation of Indian economy; W.T.O. and its impact on the different sectors of the economy.

BASIC READING LIST :

- > Ahluwalia, I.J. and I.M.D. Little (Eds.) (1999), India's Economic Reforms and Development (Essays in honour of Manmohan Singh), Oxford University Press, New Delhi.
- > Bardhan, P.K. (9th Edition) (1999), The Political Economy of Development in India, Oxford University Press, New Delhi.

> Bawa, R.S. and P.S. Raikhy (Ed.) (1997), Structural Changes in Indian Economy, Guru Nanak Dev University Press, Amritsar.

> Brahmananda, P.R. and V.R. Panchmukhi (Eds.) (2001), Development Experience in the Indian Economy: Inter-State Perspectives, Bookwell, Delhi.

> Chakravarty, S. (1987), Development Planning: The Indian Experience, Oxford University Press, New Delhi.

> Dantwala. M.L. (1996), Dilemmas of Growth: The Indian Experience, Sage Publications, New Delhi.

> Datt, R. (Ed.) (2001), Second Generation Economic Reforms in India, Deep & Deep Publications, New Delhi.

> Government of India, Economic Survey, (Annual), Ministry of Finance, New Delhi.

> Jain, A.K. (1986), Economic Planning in India, Ashish Publishing House, New Delhi.

> Jalan, B. (1992), The Indian Economy -Problems and Prospects, Viking, New Delhi.

> Jalan, B. (1996), India's Economic Policy - Preparing for the Twenty First Century, Viking, New Delhi.

> Joshi, V. and I.M.D. Little (1999), India : Macro Economics and Political Economy, 1964-1991, Oxford University Press, New Delhi.

- Parikh, K.S. (1999), India Development Report - 1999-2000, Oxford University Press, New Delhi.
- Reserve Bank of India, Report on Currency and Finance, (Annual).
- Sandesara, J.C. (1992), Industrial Policy and Planning, 1947-1991 : Tendencies Interpretations and Issues, Sage Publications, New Delhi.
- Sen, R.K. and B. Chatterjee (2001), Indian Economy : Agenda for 21st Century (Essays in honour of Prof. P.R. Brahmananda), Deep & Deep Publications, New Delhi.

ADDITIONAL READING LIST :

Unit I

- Haq, M. (1996), Reflections on Human Development, Oxford University Press, New Delhi.
- Thirlwall, A.P. (1994), Growth and Development, ELBS, Macmillan Press, London.
- Todaro, M. (1997), Economic Development in the Third World, Addison-Wesley, England.
- Nations Development Programme, (1997), Human Development Report, Oxford University Press, New Delhi.
- Brahmananda, P.R. and V.R. Panchmukhi (Eds.) (1987), The Development Process of the Indian Economy, Himalaya Publishing House, Bombay.

➤ Chelliah, Raja J. and R. Sudarshan (1999), Income, Poverty and Beyond: Human Development in India, Social Science Press, New Delhi.

➤ Dandekar, V.M. (1996), The Indian Economy. 1947-92, Vol. II, Sage Publications, New Delhi.

➤ Hanumantha Rao, C.H. and H. linnemann (Eds.) (1996), Economic Reforms and Poverty Alleviation in India, Sage Publications, New Delhi.

➤ Subramanian, S. (Ed.) (1997), Measurement of Inequality and Poverty, Oxford University Press, Calcutta.

➤ World Bank (2000), India: Reducing Poverty. Accelerating Economic Development, Oxford University Press, New Delhi.

Unit II

➤ Byres, T.J. (Ed.) (1998), The Indian Economy : Major Debates Since Independence, Oxford University Press, New Delhi.

➤ Chakravarty, S. (1987), Development Planning - The Indian Experience, Oxford University Press, New Delhi.

➤ Chatopadhyaya, M., P. Matiti and M. Rakshit (Eds.) (1996), Planning and Economic Policy in India -Evaluation and Lessons for the Future, Sage Publications, New Delhi.

- Government of India, Planning Commission (1999), Ninth Five Year Plan, 1997-2002, Vol I & II, New Delhi.
- Kabra, K.N. (1997), Development Planning in India, Sage Publications, New Delhi.
- Frederick, H. and A.M. Charles (1970), Education, Manpower and Economic Growth, New Delhi.
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- Tilak, J.B.C. (1993), Costs and Financing of Education in India: A Review of Issues. Problems and Prospects (Mimeo), National Institute of Educational Planning and Administration, New Delhi.

Unit III

- Appu, P.S. (1996), Land Reforms in India, Vikas, New Delhi.
- Brahmananda, P.R. and V.R. Panchmukhi (Eds.) (1987), The Development Process of the Indian Economy, Himalaya Publishing House, New Delhi.
- Joshi P.C. (1975), Land Reforms in India, Allied Publishers Pvt. Ltd., New Delhi.
- Narain, D. (1988), Studies on Indian Agriculture, Oxford University Press, New Delhi.
- Ahluwalia, I.J. (1985), Industrial Growth in India, Oxford University Press, New Delhi.

Bhagwati, J.N. and P. Desai (1970), India: Planning for Industrialization, Oxford University Press, London.

Datta, B. (1978), Economics of Industrialization, The Bookland, Calcutta..

Mookherjee, D. (Ed.) (1997), Indian Industry : Policies and Performance, Oxford University Press, New Delhi.

Swamy, D.S. (1994), The Political Economy of Industrialization: From Self-reliance to Globalization, Sage Publications, New Delhi.

Unit IV

Bhargava, P.K. (1991), India's Fiscal Crisis, Ashish Publishing House, New Delhi.

Chelliah, Raja J. (1996), Towards Sustainable Growth -Essays in Fiscal and Financial Sector Reforms in India, Oxford University Press, New Delhi.

Gupta, S.P. (1998), Post-Reform India: Emerging Trends, Allied Publishers, New Delhi.

Kumar, A. (1999), The Black Money in India, Penguin, Harmondsworth.

Lucas, R.E.B. and F. Papanek (Eds.) (1988), The Indian Economy- Recent Development and Future Prospects, Oxford University Press, New Delhi.

- Mundle, S. (1999), Public Finance : Policy Issues for India, Oxford University Press, New Delhi.
- Bhole, L.M. (2000), Indian Financial System, Chugh Publications, Allahabad.
- Machiraju, H.R. (1998), Indian Financial System, Vikas Publishing House Pvt. Ltd., New Delhi.
- Rangarajan, C. (1998), Indian Economy : Essays on Money and Finance, UBS, New Delhi.
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Unit V

- Debroy, B. (1992), Foreign Trade Policy Changes and Devaluation, B.R. Publishing Corporation, Delhi.
- Martinussen, J. (1988), Transnational Corporations in a Developing Country - The Indian Experience, Sage Publications, New Delhi.
- Mukherjee, N. (1988), India's International Payments Imbalances, Mayur Offset, Calcutta.
- Nayyar D. (Ed.) (1997), Trade and Industrialization, Oxford University Press, New Delhi.
- Nayyar, D. (1976), India's Exports and Export Policies in the 1960s, Cambridge University Press, Cambridge.

- Sen, S. (2000), Trade and Dependence : Essays on the Indian Economy, Sage Publications, New Delhi.
- Verma, M.L. (1995), International Trade, Vikas Publishing House Private Ltd., Delhi.
- Basu, K. et. al (1995), Capital Investment and Development : Essays in memory of Sukhmoy Chakravarty, Oxford University Press, New Delhi.
- Byres, T.J. (Ed.) (1997), The State, Development Planning and Liberalization in India, Oxford University Press, New Delhi.
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- Dhameeja, N and K.S. Sastry (1998), Privatisation : Theory and Practice, A.H. Wheeler, New Delhi.
- Dubey M. (1996), An Unequal Treaty : World Trading Order After GATT, New Age International Ltd., Delhi.
- Government of India, Economic Survey (Annual).
- Gupta, S.P. (1998), Post Reform India : Emerging Trends, Allied Publishers, New Delhi.
- Srinivasan, T.N. (Ed) 2000, Eight Lectures on India's Economic Reforms, Oxford University Press, Oxford.