

Paper 2.4: Ethics in Accounting

Unit I

Ethics: Meaning, Concept, Sources, Ethics, Ethos and Values. Ethical dilemma Need and Significance of Ethics in Business and Accounting

Indian Ethos: Concept, Sources and Salient features.

Unit II

Corporate Governance, Concept, Purpose, SEBI Clause 49

Corporate Social Responsibility: Evolution, concept, Arguments for and against, Barriers CSR accounting and audit.

Unit-III

Work Ethics and Swadharma

Gandhian Approach, Theory of Trusteeship, Karma Yoga and Self Management concepts in Bhagvadgita.

Unit-IV

Dark side of Business: White-Collar Crime, Cooking the books. Cases of Enton, Arthur-Andreson, Satyam, Tyco and WorldCom

Unit-V

Professional Codes of Conduct of ICAI and AICPA

Suggested Readings:

Albrecht, W.S.: Ethical issues in Practice of Accounting ,South Western
Chattopadhyay, P.: Sins of Multinational Companies,IAA Research Foundation
Gupta, Dipanker: Ethics Incorporated ,Response Books
Khandelwal, N.M. :Ethics and Indian Ethos in Management, Pacific
Nilkant, V. & Ramnarayan S.: Change Management, Response Books