PAPER 2.11: Operations Research

UNIT-1:

Introduction to operations research: Meaning, Models and Techniques. Linear programming: Definition, mathematical formulation of linear programming models, graphical and simplex methods for both maximising and minimising, duality

UNIT-2:

Transportation and Assignment problem, Investment analysis and Break –Even analysis.

UNIT-3:

Game Theory: Concept of two –persons zero sum game, pure and mixed strategy games, saddle point, odds method and dominance methods for solving mixed strategy game.

Data Envelopment Analysis: Meaning and application of DEA (elementary)

UNIT -4:

Queuing Theory: Single chain analysis Replacement Theory: Replacement of assets with deteriorates with time, replacement of assets which fail suddenly. Simulation

UNIT -5:

Network Analysis: application of PERT and CPM Network drawing, calculation of Floats, Project crushing. Inventory Management

Suggested Readings:

Agrawal, N.P.: Quantitative Techniques, Ramesh Book Depot, Jaipur.

Gupta P.K. and Hira D.S.: Operation Research, S. Chand & Company, New Delhi

Kapoor, V.K.: Operations Research, Sultan Chand & Sons, New Delhi

Kothari, C.R.: An Introduction to Operations Research, Vikas Publishing House

Vohra, N.D.: Quantitative Techniques in Management, Tata McGraw Hill, New Delhi