

**QUESTION PAPER PATTERN IN THE
EXAMINATION FOR P.G. STUDENTS IN
THE FACULTIES OF SCIENCE,
COMMERCE, SOCIAL SCIENCES AND
HUMANITIES.**

**QUESTION PAPER PATTERN FOR
EXAMINATION 100 MARKS**

Section A :- Total 10 questions will be set from five units i.e. two questions from each unit. These require very short answer. Each question will be of one (1) mark (Total 10 marks). All the questions in- Section A are compulsory

Section B :- Total 10 questions will be set from five units i.e. two question from each unit. Students are required to attempt at least one question from each unit. Each carries 10 marks (total 50 marks.) The answer of each question should be given approximately in 250 words.

SECTION C :- Total 4 descriptive questions will be set from five units of the paper, not more than one question from each unit. Each question may also have two sub-divisions. Students are required to answer two questions in about 500 words. Each question carries 20 marks (Total 40 marks).

**M.COM. (PREVIOUS)
BANKING & BUSINESS ECONOMICS
2009-10**

M.Com. (Previous)

1. Monetary Theory & Practice
2. Business Economics
3. Quantitative Techniques & Decision Making
4. Public Budgeting and Administration
5. Indian Banking System

M.Com. (Final) 2006-2007

1. Business Finance
2. Foreign Exchange and International Banking
3. Banking Law & Practice in India
4. Contemporary Issues-
 - (i) Indian Banking in Retrospect
 - (ii) Economic Planning
 - (iii) Globalisation and Indain Economy
 - (iv) Direction of India's Foreign Trade
 - (v) Corporate Social Responsibility in Business.

5. Optional :

- (a) Financial Markets & Institutions
OR
- (b) Development Banking
OR
- (c) Industrial Economics
OR
- (d) Case Studies
OR
- (e) Demographic & Population Studies
OR
- (f) Dissertation

PAPER-I : MONETARY THEORY AND PRACTICE

- 1. Money** : Meaning, static and Dynamic functions, kinds of money; Reserve money; Near money, Sources of money supply, Central Bank, Commercial and other Banks, Measures of Money Stock in India - M1, M2, M3, M4, Money market in India- Constituents, characteristics and institutions.
- 2. Theories of Money** : Quantity theory of money Transaction approach, cash balance approach, Income and Expenditure approach, Consumption function, Multiplier and the effect, Friedman's Quantity Theory of Money, Demand for money and interest, Liquidity Trap, Theory of Employment Classical and Keynesian.
- 3. Changes of Money Value** : Inflation-meaning and effects, open and suppressed inflation, types- demand pull, cost-push, profit-push, Philips curve, Keynes inflationary gap, Inflation and growth in U.D. economies, Control of Inflation, Stagflation, Deflation, Disinflation, Reflation, Modern theory of Trade-cycles.
- 4. Central Banking** : Concept, evaluation, functions. Monetary policy-objectives, conflict of objectives, instruments, limitations, role, scope and effectiveness of Monetary policy in under developed economies.

- 5. Reserve Bank of India** : Genesis, Organisation, Liabilities and Assets, Monetary Policy and it's evaluation, regulation and control of banks and other financial and non-financial institutions. Credit planning, promotional and developmental role.

Books Recommended :

- Kurihara : Monetary theory and Public Policy.
- Keynes : General Theory of Employment, Interest and Money.
- Seth : Problems of Monetary Policy in an Under Developed Economy.
- Kolhatkar : Modern Theory of Money.
- Iyengar : Monetary Policy and Economic Growth.
- De Cock : Central Banking
- Sen : Central Banking in Under Developed Money Markets.
- Roy and Chaudhary : Modern Central Banking
- Sharma, K.K. : Role of Monetary Policy in a Planned Economy.
- Gupta, Suraj B. : Monetary Economics.

PAPER-II : BUSINESS ECONOMICS

11. RBI : Money Supply in India : Concepts Composition and Analysis - Report of the Second Working Group.
12. RBI : Function and Working.
13. RBI : Reports on Currency and Finance.
14. RBI : Reports on Trend and Progress of Banking in India.
15. Mithani, D.M. : Monetary Theory
16. Sethi, T.T. : Monetary Economics
17. Haggar, A.J. : Inflation Theory and Policy
18. Misra, S.S. : Money Inflation and Economic Growth
19. Krishna Aiyar, : Monetary and Fiscal Economics;
R.R.

1. **Firm and It's Environment** : Environment factors, Needs for Environmental Forecasting, Economic & Non-economic Environment, identification of opportunities and Risks interaction of Physical and Economic Environment. The law of scarcity and the Economic Problem and Choice, economic systems, Nature and functions of economic systems. Types of Economic and Cooperative Units in the Economic System and their optimization Goals Function performed by the Economic System.
2. **Theory of Consumer Behaviour** : Demand, Elasticity of Demand and Methods of Measuring Elasticity - company and industry Demand, Demand Forecasting, Consumer's surplus, Indifference curve analysis.
3. **Production Decisions** : Production Function Production Isoquants Iso-cost curves, optimal Input combination - The concept Expansion Path. Cost concepts relevant for management decision- (Opportunity vs. Outlay costs, variable vs. Fixed costs. Traceable vs. Common costs, Incremental vs. Sunk Costs) Theoretical cost functions (Short run and Long run costs).
4. **Pricing Decisions** : Forms of Market structure

concept of demand & supply equilibrium, Determination of Price and output in a perfectly competitive firm-pure and Discriminatory Monopoly, Mono-polistic competition (individual and growth equilibrium) Oligopoly pricing methods in Practice cost plus Pricing, Pricing over the product life cycle, Competitive bidding tendering, product-line pricing-factor pricing.

5. Measuring Economic Activity : National Income Accounting: GNP, Composition of GNP, NNP NY (Distributive chart) PY, DY, Uses and Limitations of National Income (Analysis - Calculation of Real-Current Economic Policy Statements. An overview of industrial policy MRTP-Agricultural Policy, Monetary & Fiscal Policy, Import Export Policy.

Books Recommended :

1. Samuelson : Economics
2. Dwivedi, D.N. : Managerial Economics (Vikas)
3. Adhikary M. : Managerial Economics (Khosla Pub. House)
4. Dean Joel : Managerial Economics (PHI)
5. Adhikary, M. : Economic Environment of Business (Sultan Chand)
6. Mukherji S. : Economic Environment of Business (Central)

7. Heilbroner : Micro Economic/Macro Economic
8. Bach : Economics
9. Birgham P. : Managerial Economics
10. Mote, Paul, Gupta : Managerial Economics
11. Trivedi, I.V. & Sharma, M.K. : Business Economics

PAPER-III : QUANTITATIVE TECHNIQUES & DECISION MAKING

1. Role of QT in business and industry - concept of an index number, computation of index, numbers, their uses and problems, time series analysis for long and short term forecasting.
2. A study of different methods of analysing secular trend, filling and projecting trend curves seasonal variations.
3. Correlation and Regression Analysis; its importance and applications to business.
4. Interpolation; different methods, Association of Attributes two and square test, simple probability problems and monetecarlo methods in business decisions (Elementary), Role of sampling theory small & large samples.
5. Linear Programming; Problem formulations, Graphic and simplex methods for solving L.P.P. Transportation and assignment problems.

Books Recommended:

1. Hooda, R.P. : Statistics for Business and Economics, New Delhi, Macmilan India Ltd.
2. Rodger, L.W. : Statistics for Marketing McGraw Hill Book Co. (U.K.) Ltd.

3. Sharma, K.R. : Operational Research, Meenakshi Publication.
4. Vora, N.D. : Quantitative Techniques for Managerial for Managements, TMH, New Delhi.
5. Lenin, Rubin, : Quantitative Techniques in Stinson & Gorldener Management TMH, New Delhi.

Unit-III

Public Expenditure : Nature, Classification and Principles of Public Expenditure, Effects of Public Expenditure on Production & Distribution, Major Trends in Public Expenditure in India.

Theory of Public Debt Economic effects of large public debt, Loans and savings as source of finance for development, Internal and External Public debt of India.

Unit-IV

Federal Finance : Evolution and Fundamental difference between Centre and State. Finance Commission, Sources of Public Revenue in India.

PAPER - IV : PUBLIC BUDGETING & ADMINISTRATION

Unit-I

Introduction, Definition, Scope and Importance, Public v /s Private Finance. The Principle of Maximum Social Advantage, Role of Fiscal policy in under developed country.

Unit-II

Public Revenue : Meaning, classification, Cannons and Forms of Taxation, Problem of justice in taxation. Taxable capacity, incidence, impact & shifting of taxes, Effect of Taxation.

Unit-III

Public Expenditure : Nature, Classification and Principles of Public Expenditure, Effects of Public Expenditure on Production & Distribution, Major Trends in Public Expenditure in India.

Theory of Public Debt Economic effects of large public debt. Loans and savings as source of Finance for development, Internal and External Public debt of India.

Unit -IV

Federal Finance : Evolution and Fundamental difference between Centre and State. Finance Commission, Sources of Public Revenue in India

- Central, State and Local finance, Financial Administration in India, Comptroller and Auditor General of India, Budgetary Fiscal Policy in India.

Unit-V

Fiscal Policy for developed & developing economics, budgetary policy of Govt. of India, Deficit financing.

Books Recommended :

1. Trivedi, I.V. and : Economic Administration
Sharma, M.K.

PAPER-V : INDIAN BANKING SYSTEM

- 1. Indian Banking Retrospect** - Evaluation and development of Banking in India - Social Control of Banks, Nationalization of Banks, present banking system in India - Development Banks and Non-Banking Financial Institutions.
- 2. Changing profile of Indian Banking** - Recent trends, achievements and drawbacks, profitability in banks problems and remedy, computerisation in banks, credit cards usefulness and problems.
- 3. General Banking Practice** - Commercial banks, State bank of India, Cooperative Banks, Regional Rural Banks, Functions, development, achievements and failure.
- 4. Reserve Bank of India and Monetary Policy** - Objectives, functions, organisation, role in economic development, monetary policy objectives and methods of credit control.
- 5. Operations of Indian Banks** - Bank Advances, Basic Principles of sound lending, mode of credit, overdraft, cash credit, demand loan and term loan, merchant banking operation of Commercial Bank - Meaning Growth in India. E-Banking (Preliminary knowledge)

Books Recommended :

1. Saxena, Trivedi, : Mudra, Banking Evam Saxena Vyavhar
2. Indian Institute : Commercial Banking Vol.II. Of Bankers
3. Srivastava R.M. : Management of Bank.
4. Srivastava P.K. : Banking Theory & Practice.
5. Trivedi & Sharma : Banking, Vidhi Evam Vyavhar
6. Vasudevan : Theory of Banking
7. Hasija and Sood : Practical Banking. Ashok Rajendran