

DT-102: Basics of Indirect Tax

Unit-1

Central Excise Act 1944 : nature and Scope of Central Excise, Importance Terms and Definitions, General Procedures of Central Excise, registration, penalties, offence and punishments, Clearance and Excisable Goods

Unit-II

CENVAT , Valuation of goods, computation of central excise duty, Concession to small scale industry under Central Excise Act.

Unit-III

Customs Act, 1962: Importance Definitions, types of custom duty, Letter of credit, computation of custom duty, Import procedure and documentation, Prohibition of Export and Import of Goods and Provisions regarding notified & specified goods, Import of cargo, Import of Personal Baggage, Import of stores.

Unit-IV

Rajasthan Value Added Tax Act 2003: Importance Terms And Definitions under Rajasthan Value added Tax Act, Incidence of Tax, Exempted Sales, Points of Tax, Determination of taxable turnover and Computation of Tax, Registration of dealers, Procedure of Assessment. Tax liability, recovery and refund. Interest, penalties and prosecution

Unit-V

Central Sales Tax Act 1956: Importance Definition, Nature and Scope of Central Sales Tax Act. , Determination of turnovers and taxable turnovers, principal for determination levy of Central Sales Tax, Registration of Dealers, Rate of Tax, Sales against declaration forms, Exemption of subsequent Sales. Penalty & Prosecutions

Suggested Readings:

Central Excise Act 1944 and Rules

Customs Act 1962 and Rules

Datey V.S. :Indirect Taxes, Taxman Publication, New Delhi

Jain, Jain, Kaduniya: Indirect Taxes, RBD Publication, Jaipur

Patel, Choudhary :Indirect Taxes, Choudhary Publication, Jaipur

DT-103: Tax Planning