

DT-103: Tax Planning

Unit- I

Filing of Return-PAN, Prescribed dates, Return Forms, Authorized Signature, Representative Assessee, Filing of Compulsory Return, Loss Return, Belated Return, Revised Return, Defective Return, Filing of E-Return, Types of Assessment-Self, Regular, Re-assessment, Rectification of Mistake, Notice of demand or refund of Tax, Penalties and Prosecutions. Tax planning special reference to residential status, salary, Income from house property

Unit-II

Assessment of Firms and Companies, Deduction of Tax at source, Advance Payment of Tax, Tax planning special reference capital gain and clubbing of income

Unit –III

Assessment of firm, AOP and cooperative societies and Tax planning

Unit- IV

Tax Planning for Managerial Decision: Tax Planning in respect of Own or Lease, Sale of assets used for Scientific Research, Make or Buy Decisions, Repair, Replace, Renewals or Renovation and Shut Down or Continue Decisions.

Unit- V

Tax Planning for Financial Management Decisions: Tax Planning relating to Capital Structure Decision, Dividend Policy, Inter Corporate Dividend and Bonus Shares.

Suggested Readings:

- Agarwal, N.P., Jain, C.M. and Jain, O.P.: Income Tax (Hindi/English).
- Ahuja Girish and Gupta Ravi, Systematic Approach to Income Tax, Bharat Law House
- Income Tax Act. Income Tax Rules.
- Mehrotra, H. C.: Income Tax Law & Accounts, Sahitay Bhawan , Agra
- Pagare Dinker : Income Tax Law and Practice, Sultan Chand & Sons, New Delhi
- Patel & Choudhary : Income Tax (Choudhary Prakashan), (Hindi/English)
- Singhania, Vinod K : Student Guide to Income Tax, Taxmann Pblcation , Delhi