

304: International Trade and Finance

1. Need, Importance and problems of International trade, advantages and disadvantage of International trade, Free trade V/s protection trade, Tariff, quota and dumping.
2. Foreign Aid-Problems & Future prospects in Indian Economic Development, India's Foreign Trade-Introduction, Trends of Exports and Imports of India, Composition of India's Foreign Trade, Direction of India's Foreign Trade.
3. Balance of payment- Concept of BOT and BOP, Components, Importance, Causes of Disequilibrium and measures for correction. Meaning of Foreign Exchange Types, Importance and determination of Foreign Exchange Rate, Fixed and Flexible Exchange rates-merits and demerits.
4. Institutional set up for Export Promotion-Export promotion measures, Export, Promotion Councils, Commodity Board, ECGC,IIFT, Export House.
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Suggested Readings:

1. Andley K.K.: Foreign Exchange Trade and Foreign Exchange
 2. C.T. Kindelberger.: International Economics
 3. Francis Cheamilan: International Trade and Export Management
 4. Kuppu Swami: ABC of Foreign Exchange.
 5. Lal. G.S.: Financing of foreign Trade and Foreign Exchange
 6. P.T. Ellsworth: International Economics
 7. Trivedi, I.V. & Sharma M.K: International Trade & Finance (Hindi)
 8. Varghese, S.K.: Foreign Exchange and Financing of Foreign Trade
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