

Paper Code: 41325A

**M.A. ECONOMICS 2010-11
SEMESTER – I
Paper – V A
ELECTIVE-I: LABOUR ECONOMICS**

Unit – I

Nature and Scope of Labour Economics, Labour Market – Forms and characteristics in India, Factors affecting demand and supply of labour, Labour Market Policies in India.

Unit – II

Productivity of Labour – Factors affecting productivity of Labour, Productivity and wage relationship, Migration, Absenteeism and Turnover in labour market, Efficiency of labour and productivity, Role of Rationalization and Automation.

Unit – III

Unemployment and development relationship; Unemployment – Concept, types and measurement with respect to India, Evaluation of Employment strategies, Employment policy.

Unit – IV

The Concept of Evaluation of Personal Management, Manpower planning in India, Methods of Recruitment and placement, Exit-policy and need for safety nets.

Unit – V

Wages – Meaning and Methods of wage payment, Theories of wage determination, Concept of minimum wage, living wage and fair wage, wage differentiations, Non-wage component of labour remuneration.

Basic Reading List

1. Datta, G. (1996) – Bargaining Power, Wages and Employment: Analysis of Agricultural Labour Markets in India, Sage Publications, New Delhi.
2. Papola, T.S. and Rodgers, (Eds.) (1992) – Labour Institutions and Economic Development in India, International Institute for Labour Studies, Geneva.
3. Sen, A. K. (1975) – Employment, Technology and Development, Oxford University Press, New Delhi.
4. Solow, R. M. (1990) – Labour Market as an Institution, Blackwell, London.
5. Hicks, J. R. (1932) – The Theory of Wages, Clarendon Press, Oxford.
6. Misra, L. (2000) – Child Labour in India, Oxford University Press, New Delhi.
7. Lester, R. A. (1964) – Economics of Labour (2nd Edition), Macmillan, New York.
8. McConnell, C. R. and S. L. Bruce (1986) – Contemporary Labour Economics, McGraw Hill, New York.
9. Sinha, V.C.