Paper 1.6: Operations Research

UNIT-1:

Introduction to operations research: Meaning, Models and Techniques. Linear programming: Definition, mathematical formulation of linear programming models, graphical and simplex methods for both maximising and minimising, duality

UNIT-2:

Transportation Problems: Various methods of initial feasible solution and optimal cost, maximisation transportation problem, Prohibited routes. Assignment Problems: Introduction, simple and unbalanced problems

UNIT-3:

Game Theory: Concept of two –persons zero sum game, pure and mixed strategy games, saddle point, odds method and dominance methods for solving mixed strategy game.

Data Envelopment Analysis: Meaning and application of DEA (elementary)

UNIT -4:

Queuing Theory: Single chain analysis Replacement Theory: Replacement of assets with deteriorates with time, replacement of assets which fail suddenly.

UNIT -5:

Network Analysis: application of PERT and CPM Network drawing, calculation of Floats, Project crushing

Suggested Readings:

Agrawal, N.P.: Quantitative Techniques, Ramesh Book Depot, Jaipur. Gupta P.K. and Hira D.S. :Operation Research, S. Chand &Company, New Delhi Kapoor, V.K. : Operations Research, Sultan Chand & Sons, New Delhi Kothari, C.R. : An Introduction to Operations Research, Vikas Publishing House Vohra, N.D. : Quantitative Techniques in Management, Tata McGraw Hill, New Delhi