

Paper Code: 42324

M.A. ECONOMICS 2010-11
SEMESTER – II
Paper – IV
INDIAN PUBLIC FINANCE

Unit – I

Budget – Different Concepts and Kinds, Budgeting and Budget Policy, Gender Budgeting, Incremental Budgeting, Zero Base Budgeting, Multiplier, Programme Budgeting, Performance Budgeting, Budgetary Deficit, Measurement and Implications, Features of Indian Budget.

Unit – II

Indian Tax System, Ratio of Tax Revenue to National Income, Revenue sources of Union, States and Local Bodies, Issues of Taxation in India, Analysis of Latest Union Budget, Trends in Public Expenditure in India, Tax Reforms in India.

Unit - III

Public Debt – Meaning, Public and Private Debt, Sources of Public Debt, Burden of Public Debt Public Debt V/s Taxation, Public Debt and Economic Growth, Debt Redemption, Principles of Debt Management, Deficit Financing, Public Debt in India.

Unit – IV

Fiscal Policy – Objectives, Interdependence of Fiscal and Monetary Policies, Fiscal Policy for Stabilization – Automatic V/s Discriminatory Stabilization, Fiscal Policy for Development, Alternative Measures of Resource Mobilization and their Impact on Growth, Distribution and Prices.

Unit – V

Fiscal Federalism – Financial Issues in a Federal Set Up, Principles for Effective Division of Financial Resources between Governments, The Problem of Financial Imbalance – Vertical and Horizontal Imbalance, Finance Commission and Planning Commission, Federal Financial Adjustments, Centre – State Financial relations in India, Report of latest Financial Commission.

Basic Reading List

1. Buchanan, J. M. (1970) – The Public Finances, Richard D., Irwin, Homewood.
2. Herber, B. P. (1967) – Modern Public Finance, Richard D., Irwin, Homewood.
3. Jha, R. (1998) – Modern Public Economics, Routledge, London.
4. Musgrave, R. A. and P. B. Musgrave (1976) – Public Finance in Theory and Practice, McGraw Hill, Kogakusha, Tokyo.
5. Shoup, C.S. (1970) – Public Finance, Aldine, Chicago.
6. Stiglitz, J. E. (1986) – Economic of Public Sector, Norton, New York.
7. Mundle, S. (1999) – Public Finance Policy: Issues for India, Oxford University Press, New Delhi.
8. Bhatia, H. L. (Latest) – Public Finance: Theory and Practice, Vikas Publication House, New Delhi.
9. Barman, K. (1986) – Public Debt Management in India, Uppal Publishing House, New Delhi.
10. Bhargava, P. K. (1984) – Some Aspects of Indian Public Finances, Uppal Publishing House, New Delhi.
11. Chelliah, Raja J. *et al.* (1985) – Trends and Issues in India's Federal Finance, National Institute of Public Finance and Policy, New Delhi.
12. Andley, K.K. and K.P.M. Sundharam – Public Finance: Theory and Practice, S. Chand and Company, New Delhi.
13. Peacock, A. and D. J. Robertson (Eds.) (1963) – Public Expenditure: Appraisal and Control, Oliver and Boyd, Edinburgh.
14. Singh, T. (2000) – The Corporation Tax in India, Classical Publishing Company, New Delhi.
15. Bhargava, P. K. (1991) – India's Fiscal Crisis, Ashish Publishing House, New Delhi.
16. Gulati, I. S. (1979) – Centre State Financial Relations: An Assessment of the Role of Finance Commission, M.S. University of Baroda, Baroda.

17. Lakdawala, D. T. (1967) – Union State Financial Relations, Lalwani Publishing House, Mumbai.
18. Reports of Various Finance Commission:
- (i) Government of India Budget (Latest)
- (ii) Government of India Long term Fiscal Policy, New Delhi
- 19^८ सिंह, एस. के. – लोक वित्त, एस. चन्द एण्ड कम्पनी, नई दिल्ली।
- 20^८ पन्त, जे. सी. – राजस्व, लक्ष्मीनारायण अग्रवाल, आगरा।
- 21^८ वार्ष्णेय, जे. सी. – राजस्व, साहित्य भवन पब्लिकेशन, आगरा।
- 22^८ शर्मा, प्रेमप्रकाश – सार्वजनिक वित्त के सिद्धान्त, राधा पब्लिकेशन, नई दिल्ली।
- 23^८ भाटिया, एच.एल. – लोक वित्त, विकास पब्लिकेशन हाऊस, नई दिल्ली।

