

## **Paper 2.4 – International Accounting**

### **Unit – I**

**International Accounting** --Introduction, Importance, Definition, Scope, Factors affecting accounting diversity at International level and Challenges.

### **Unit – II**

**Accounting for Foreign Currency Translations**—Introduction, Need, Foreign Exchange Exposure- Translation, Transaction & Economic, Accounting for International Transactions, Different Approaches to Translation and Treatment of Translation Gains and Losses.

### **Unit – III**

**Foreign Exchange Risk Management**—Introduction Definition, Objectives of Risk Management of Techniques of Risk Management, Accounting Treatment of Financial Derivatives

### **Unit – IV**

**Multinational Transfer Pricing** – Introduction, Definition, Approaches, Objectives, Arm's Length Principle, Transfer Pricing for Intangibles and Services.

### **Unit – V**

**International Financial Reporting and Disclosure & International Financial Statement Analysis** —Need for Transnational Reporting and Disclosure, Complexities, Disclosure Requirements, Reporting Practices, International Financial Statement Analysis-- Introduction, Need, Techniques, Analyzing Global Financial Statements: The Complexities

### **Suggested Readings**

Rathore, Shirin :International Accounting, Prentice Hall of India, New Delhi.

Shanmukh Saudararam : International Accounting.