

Paper 2.4 – International Accounting

Unit – I

International Accounting --Introduction, Importance, Definition, Scope, Factors affecting accounting diversity at International level and Challenges.

Unit – II

Accounting for Foreign Currency Translations—Introduction, Need, Foreign Exchange Exposure- Translation, Transaction & Economic, Accounting for International Transactions, Different Approaches to Translation and Treatment of Translation Gains and Losses.

Unit – III

Foreign Exchange Risk Management—Introduction Definition, Objectives of Risk Management of Techniques of Risk Management, Accounting Treatment of Financial Derivatives

Unit – IV

Multinational Transfer Pricing – Introduction, Definition, Approaches, Objectives, Arm's Length Principle, Transfer Pricing for Intangibles and Services.

Unit – V

International Financial Reporting and Disclosure & International Financial Statement Analysis —Need for Transnational Reporting and Disclosure, Complexities, Disclosure Requirements, Reporting Practices, International Financial Statement Analysis-- Introduction, Need, Techniques, Analyzing Global Financial Statements: The Complexities

Suggested Readings

Rathore, Shirin :International Accounting, Prentice Hall of India, New Delhi.
Shanmukh Saudararam : International Accounting.