

Paper Code: 43322

**M.A. ECONOMICS 2011-12
SEMESTER – III
Paper – II
GROWTH ECONOMICS**

Unit – I

Economic Growth and Development – Factors affecting Economic Growth, Measuring Development and Development Gap, Human Development Index and other Indices of Development and Quality of Life.

Unit – II

Classical Theory of Development – Contribution of Adam Smith, Ricardo, Malthus and James Mill, Karl Marx and Development of Capitalistic Economy – Theory of Social Change, Surplus Value and Profit and Crisis in Capitalism, Schumpeter and Capitalistic Development, Innovation, Role of Credit, Profit and Degeneration of Capitalism.

Unit – III

Growth Models – Harrod and Domar, Instability of Equilibrium: Neo Classical Growth Models – Solow and Meade, Mrs. Joan Robinson's Growth Model, Cambridge Criticism of Neo Classical Analysis of Growth, Golden Rule of Accumulation, Stability of Equilibrium, Endogenous Growth.

Unit – IV

Role of Agriculture in Economic Development, Efficiency and productivity in Agriculture, New Technology and Sustainable Agriculture, Globalisation and Agricultural Growth, Terms of Trade between Agriculture and Industry.

Unit – V

Rationale and Pattern of Industrialization in Developing Countries, The choice of Techniques, Efficiency of Small-Scale v/s Large-Scale Production, Infrastructure and its Importance.

Basic Reading List

1. Jhingan, M.L. – Economics of Growth and Development, Vrinda Publication, New Delhi.
2. Thirwall, A.P. – Growth and Development with special reference to developing economics, Macmillan and ELBS, London.
3. Kindleberger, C. P. (1977) – Economic Development, (3rd edition), McGraw Hill, New York.
4. Todaro, M. P. (1996) (6th edition) – Economic Development, Longman, London.
5. Jhirwal, A. P. (1999) (6th edition) – Growth and Development, Macmillan, U.K.
6. Sen, A. K. (Ed.) (1990) – Growth Economics, Penguin, Harmondsworth.
7. Solow, R. M. (2000) – Growth Theory – An Exposition, Oxford University Press, Oxford.
8. Schumpeter, J. A. (1949) – The Theory of Economic Development, Harvard University Press, Cambridge, Mass.
9. Nayyar, D. (Ed.) (1994) – Industrial Growth and Stagnation: The Debate in India, Oxford University Press, New Delhi.
10. Taneja, M. L. and R. M. Myer (2008) – Economics of Development and Planning, Vishal Publishing Company, Jalandhar.
11. Barrow, R. and X. Sela – Martin, Economic growth, McGraw Hill, New York.
12. Chakravarti, S. (1982) – Alternative Approaches to the Theory of Economic Growth, Oxford University Press, New Delhi.
13. Lewis, W.A. (1955) – The theory of Economic Growth, George Allen and Unwin, London.
14. Myrdal, G. (1957) – Economic theory and under developed regions, Duckworth, London.
15. Bhagwati, J. and P. Desai (1970) – Indian Planning: The Indian Experience, Clarendon Press, Oxford.

16. World Bank (1994) – Infrastructure and Development, World Bank, Washington, D.C.
17. United Nations (1994) – Human Development Report, United Nations, New York.
18. Dasgupta, P., A.K. Sen and S. Marglin (1972) – Guidelines for project Evaluation, UNIDO, Vienna.
19. Myint, H. (1971) – Economic theory and under developed countries, Oxford University Press, New York.
20. Jhingan, M.L. – Economics of Growth and Development, Vrinda Publication.
21. Pande, Mrigesh, Economic Growth and development, theory, policy and problems, Meenakshi Prakashan, Meerut.
22. Singh, S.P. – Economic Growth and Planning, Himalaya Publishing House, New Delhi.
- 23^प सिंह, एस. पी. – आर्थिक विकास एवं नियोजन, एस. चन्द एण्ड कम्पनी, नई दिल्ली।
- 24^प झिंगन, एम. एल. – विकास का अर्थशास्त्र एवं नियोजन, वृन्दा पब्लिकेशन, नई दिल्ली।
- 25^प डॉ. विमल कुमार जैन, डॉ. के. एस. नैगी एवं डॉ. आर. के. जैन – आर्थिक विकास के सिद्धांत एवं भारत में आर्थिक नियोजन, कॉलेज बुक डिपो, जयपुर, नई दिल्ली।
- 26^प तनेजा, एम. एल. एवं आर. एम. मायर (2008) – अर्थशास्त्र की योजनाएं एवं विस्तार, विशाल, पब्लिशिंग कम्पनी, जालंधर।