

Paper Code: 43323

**M.A. ECONOMICS 2011-12
SEMESTER – III
Paper – III
INTERNATIONAL TRADE**

Unit – I

Difference between Inter Regional and International Trade, The Pure Theories of International Trade, Theories of Absolute Advantage, Comparative Costs Advantage, Opportunity Costs and Modern Theory of International Trade and their Empirical Testing.

Unit – II

Factor Price Equalization Theorem Kravis and Linder's Theorem, The Rybczynski Theorem, Stopler – Samuelson, Theorem.

Unit – III

Some New Theories of International Trade – Posner's Theory, Vernon's Theory, Kenen's Theory, Emmanuel's Theory, Economic Growth and International Trade.

Unit – IV

The Gains from Trade – Meaning, Potential and Actual Gain from International Trade, Measurement of Gains from Trade and their Distribution, Static and Dynamic Gains from Trade.

Unit – V

The Terms of Trade – Concepts, Determination of Terms of Trade, Factors Affecting Terms of Trade, Terms of Trade and Economic Development, Secular Deterioration Hypothesis.

Basic Reading List

1. Sodersten, B.O. – International Economics, Macmillan, Press, London.
2. Mithani, D. M. – International Economics, Himalaya Publication House, Bombay.
3. Kindleberger, C. P. (1973) – International Economics, R. D. Triveni, Homewood.
4. Dunn, R. M. and J. H. Mutli (2000) – International Economics, Routledge, London.
5. Swami, K. D. (2008) – International Economics, Scientific Publications, Jodhpur.
6. Bhagwati, J. (Ed.) (1981) – International Trade: Selected Readings, Cambridge University Press, Mass.
7. Goldstein, M. (1998) – The Asian Financial Crisis: Causes, Cure and Systematic Implication, Institute for International Economics, Washington, D.C.
8. Grable, J. O. (1996) – International Financial Markets, Prentice Hall, New York.
9. Mundell, R. (1968) – International Economics, The Macmillan Company Ltd., New York.
10. Patel, S. J. (1995) – Indian Economy, Towards the 21st Century, University Press Ltd., India.
- 11^प वैश्य, एम. सी. एवं सुदामा सिंह – अन्तर्राष्ट्रीय अर्थशास्त्र, ऑक्सफोर्ड एवं आई.बी.एच. पब्लिशिंग कम्पनी प्रा. लि., नई दिल्ली।
- 12^प अग्रवाल एवं बरला – अन्तर्राष्ट्रीय अर्थशास्त्र, लक्ष्मीनारायण अग्रवाल, आगरा।
- 13^प झिंगन, एम. एल. (2008) – अन्तर्राष्ट्रीय अर्थशास्त्र, वृन्दा पब्लिकेशन, नई दिल्ली।

