

M.Com
Banking & Business Economics
THIRD SEMESTER
Paper 3.1 – Insurance Practices in India

M.M. 75

Unit – I

Insurance in India : History of life insurance, Growth of life Insurance in India, Structure of life insurance enterprises in India.
Life insurance organization: Important activities, internal organisation, Appointment of agent & function of agent.

Unit – II

Insurance Legislation in India: Insurance Act. 1938, Insurance Corporation Act.1956, IRDA Act.2002.

Unit – III

Life Insurance Nationalisation, present position of life insurance in India. Exchange control regulation collection of premium & claim procedure of policies issued to NRIs.

Unit – IV

Principles and practice of miscellaneous Insurance: Health Insurance Mediclaim insurance, Fidelity guarantee insurance rural insurance and Burglary Insurance.

Unit – V

Re-Insurance: Historical background functions of Re- Insurance, Methods of Re-Insurance. Reinsurance Documentation-Slips-Cover notes Agreements.

Recommended

1. Insurance:- Fundamentals, Environment & Procedures
By B.S. Bodla, M.C. Garg, K.P. Singh.
2. Legal & Regulatory aspects of Insurances
By K.C. Mishra, Mangala Bakshi
3. Life Insurance:- Principles & Practice
By K.C. Mishra & C.S. Kumar
4. The laymans Guide to Insurance
By Max Newyork Life Insurance Co. Ltd. 2003
5. "Insurance Law in a Nutshell"
By Dobby John. F.