

Paper Code: 44322

**M.A. ECONOMICS 2011-12
SEMESTER – IV
Paper – II
DEVELOPMENT ECONOMICS**

Unit – I

Development and Underdevelopment – Perpetuation of Underdevelopment, Population problems and Growth Pattern of Population, Theory of Demographic Transition, Population as Limit to Growth and as Ultimate Source.

Unit – II

Growth Models – Unlimited Supply of Labour, Big Push, Balanced Growth, Unbalanced growth, Critical Minimum Effort Thesis, Low-Income Equilibrium Trap, Dualism – Technical, Behavioural and Social, Ranis and Fei Model.

Unit – III

Need for Investment Criteria in Developing Countries – Present v/s Future, Alternative Investment Criteria, Cost Benefit Analysis, Shadow Prices, Project Evaluation.

Unit – IV

Human Resource Development – Food Security, Education, Health and Nutrition, Poverty and Environment, Role of Monetary and Fiscal policies in Developing Countries.

Unit – V

External Resources – FDI, Aid V/s Trade, Technology Inflow, MNCs activities in Developing Countries, Borrowings – Domestic and External, Burden of Borrowing.

Basic Reading List

1. M. L. Jhingan – Economics of Growth and Development, Vrinda Publication, New Delhi.
2. A. P. Jhirwall – Growth and Development with special reference to developing economics, ELBS Macmillan.
3. Kindleberger, C. P. (1977) – Economic Development, (3rd edition), McGraw Hill, New York.
4. Todaro, M. P. (1996) (6th edition) – Economic Development, Longman, London.
5. Jhirwal, A. P. (1999) (6th edition) – Growth and Development, Macmillan, U.K.
6. Sen, A. K. (Ed.) (1990) – Growth Economics, Penguin, Harmondsworth.
7. Solow, R. M. (2000) – Growth Theory – An Exposition, Oxford University Press, Oxford.
8. Schumpeter, J. A. (1949) – The Theory of Economic Development, Harvard University Press, Cambridge, Mass.
9. Nayyar, D. (Ed.) (1994) – Industrial Growth and Stagnation. The Debate in India, Oxford University Press, New Delhi.
10. Jherberge, J. D. (Ed.) (1968) – Economics of Trade and Development, John Wiley, New York.
11. Taneja, M. L. and R. M. Myer (2008) – Economics of Development and Planning, Vishal Publishing Company, Jalandhar.
- 12^प एस. पी. सिंह – आर्थिक विकास एवं नियोजन, हिमालय पब्लिशिंग हाऊस, नई दिल्ली।
- 13^प एम. एल. झिंगन – विकास का अर्थशास्त्र एवं नियोजन, वृन्दा पब्लिकेशन, नई दिल्ली।
- 14^प डॉ. विमल कुमार जैन, डॉ. के. एस. नैगी एवं डॉ. आर. के. जैन – आर्थिक विकास के सिद्धांत एवं भारत में आर्थिक नियोजन, कॉलेज बुक डिपो, जयपुर, नई दिल्ली।
- 15^प तनेजा, एम. एल. एवं आर. एम. मायर (2008) – अर्थशास्त्र की योजनाएं एवं विस्तार विशाल, पब्लिशिंग कम्पनी, जालंधर।

