

Paper Code: 44323

M.A. ECONOMICS 2011-12
SEMESTER – IV
Paper – III
INTERNATIONAL COMMERCIAL POLICIES AND FINANCE

Unit – I

Free Trade V/s Protection, Tariffs – Meaning and Types, Effects of Tariff, Optimum Tariff, Stopler – Samuelson Theorem, Effective Rate of Protection.

Unit – II

Non-Tariff Barriers (NTBs) – Meaning and Types, Import Quotas – Meaning, Objectives, Types and Effect, Import Quotas V/s Tariffs, Dumping – Meaning, Objective, Types and Effects, Anti Dumping Measures, The Theory of Customs Union.

Unit – III

Balance of Trade and Balance of Payments – Meaning and Theories, Disequilibrium in Balance of Payments, Measures to correct Disequilibrium in Balance of Payments, Balance of Payments Policies – Mundellian Model of Monetary and Fiscal Policies, Expenditure Switching Policies.

Unit – IV

Foreign Trade Multiplier, Theories of Foreign Exchange Rate, Determination Fixed v/s Flexible Exchange Rates, Intermediate or Hybrid Exchange Rate Systems, Multiple Exchange Rates System.

Unit – V

International Trade, Financial Institutions and Organizations, International Monetary Fund and World Bank, The Problem of International Liquidity, The European Economic Community, The General Agreement on Tariffs and Trade, The World Trade Organization.

Basic Reading List

1. Sodersten, B.O. – International Economics, Macmillan.
2. Mithani, D. M. – International Economics, Himalaya Publication House, Bombay.
3. Kindleberger, C. P. (1973) – International Economics, R. D. Triveni, Homewood.
4. Dunn, R. M. and J. H. Mutli (2000) – International Economics, Routledge, London.
5. Rana, K. C. and K. N. Verma (2008) – International Economics, Vishal Publishing Company, Jalandhar.
6. Swami, K. D. (2008) – International Economics, Scientific Publications, Jodhpur.
7. Bhagwati, J. (Ed.) (1981) – International Trade: Selected Readings, Cambridge University Press, Mass.
8. Goldstein, M. (1998) – The Asian Financial Crisis: Causes, Cure and Systematic Implication, Institute for International Economics, Washington, D.C.
9. Grable, J. O. (1996) – International Financial Markets, Prentice Hall, Englewood Cliffs, New York.
10. Mundell, R. (1968) – International Economics, The Macmillan Company Ltd., New York.
11. Patel, S. J. (1995) – Indian Economy, Towards the 21st Century, University Press Ltd., India.
- 12^प एम. सी. वैश्य एवं सुदामा सिंह – अन्तर्राष्ट्रीय अर्थशास्त्र, ऑक्सफोर्ड एवं आई.बी.एच. पब्लिशिंग कम्पनी प्रा. लि., नई दिल्ली।
- 13^प अग्रवाल एवं बरला – अन्तर्राष्ट्रीय अर्थशास्त्र – लक्ष्मीनारायण अग्रवाल, आगरा।
- 14^प राणा, के. सी. एवं के. एन. वर्मा (2008) – अन्तर्राष्ट्रीय अर्थशास्त्र, विशाल पब्लिशिंग कम्पनी, जालंधर।
- 15^प झिंगन, एम. एल. (2008) – अन्तर्राष्ट्रीय अर्थशास्त्र, वृन्दा पब्लिकेशन, नई दिल्ली।

