

Paper 4.4 – Auditing Standards

Unit – I

Introduction of **International Auditing and Assurance Standard Board** (IAASB) and auditing standards in India **SA 200**: Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with Standards on Auditing. **SA 210**: Agreeing the Terms of Audit Engagements.

Unit – II

SA220: Quality Control for an Audit of Financial Statements. **SA230**: Audit Documentation. **SA240**: The Auditor's Responsibilities Relating to Fraud in An Audit of Financial Statements.

Unit – III

SA 299: Responsibility of Joint Auditors. **SA315**: Identifying and Assessing the Risk of Material Misstatement through Understanding the Entity and Its Environment. **SA320**: Materiality in Planning and Performing an Audit.

Unit – IV

SA 402: Audit Consideration Relating to an Entity Using a Service Organisation **SA500**: Audit Evidence. **SA 501**: Audit Evidence – Specific Considerations for Selected Items.

Unit – V

SA530: Audit Sampling. **SA540**: Auditing Accounting Estimates, Including Fair Value Accounting Estimates, and Related Disclosures. **SA570**: Going Concern.

Suggested Readings :-

Bumb, Manish K. : Auditing, Ashoka Law Pub., Udaipur.

Jha, Aruna : Auditing and Assurance, Taxmann, New Delhi.

Rawat, D.S. : Auditing Standards, Taxmann, New Delhi.

Steven Collings : Interpretation and Application of International Standards on Auditing, Wiley.com., USA.