

## Paper 4.4 – Auditing Standards

### Unit – I

Introduction of **International Auditing and Assurance Standard Board (IAASB)** and auditing standards in India

**SA 200**: Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with Standards on Auditing. **SA 210** : Agreeing the Terms of Audit Engagements.

### Unit – II

**SA 220**:Quality Control for an Audit of Financial Statements. **SA 230** : Audit Documentation. **SA 240** : The Auditor’s Responsibilities Relating to Fraud in An Audit of Financial Statements.

### Unit – III

**SA 299** : Responsibility of Joint Auditors. **SA315**: Identifying and Assessing the Risk of Material Misstatement through Understanding the Entity and Its Environment. **SA320** : Materiality in Planning and Performing an Audit.

### Unit – IV

**SA 402** : Audit Consideration Relating to an Entity Using a Service Organisation. **SA500** : Audit Evidence. **SA 501** : Audit Evidence – Specific Considerations for Selected Items.

### Unit – V

**SA 530** : Audit Sampling. **SA 540** : Auditing Accounting Estimates, Including Fair Value Accounting Estimates, and Related Disclosures. **SA 570** : Going Concern.

#### **Suggested Readings :-**

Bumb, Manish K. : Auditing, Ashoka Law Pub., Udaipur.

Jha, Aruna : Auditing and Assurance, Taxmann, New Delhi.

Rawat, D.S. : Auditing Standards, Taxmann, New Delhi.

Steven Collings : Interpretation and Application of International Standards on Auditing, Wiley.com., USA.