

502: Auditing

1. Introduction: Meaning and Objectives of Auditing, Types of Audit, Internal Audit.
Audit Process: Audit Programme, Audit and Books, Working Papers and Evidences, Consideration for Commencing an audit: Routine checking and test checking.
2. Internal Cheek System: Internal Control.
3. Audit of Limited Companies:
Company Auditor- Appointment, Powers, Duties & Liabilities.
Divisible Profits and Dividend
Auditor's Report- Standard Report and Qualified Report. Special Audit of Banking Companies.
Audit of Educational Institutions Audit of insurance Companies.
4. Investigation: Audit of Non-profit Companies Where Fraud is suspected,
and
When a running a business is proposed
5. Recent Trends in Auditing: Nature and Significance of Cost Audit, Tax Audit, management Audit.

Suggested Readings:

1. Gupta Kamal: Contemporary Auditing, Tata mCGraw Hill, New Delhi
2. Jain, Khandelwal: Auditing(Hindi), Ramesh Book Depot, Jaipur
3. Jagdish prasad: Auditing(Hind)
4. Pagare Dinkar: Principles and Practice of Auditing, Sultan Chand, New Delhi.
5. Sharma, T.R.: Auditing principles and Problems, Sahitya Bhawan, Agra
6. Shukla, S.M.: Auditing (Hindi)
7. Tandon, B.N.: Principles of Auditing, S.Chand & Co. New Delhi
8. Jain, C.M., Jain, O.P. & Kadunia Hemant, Apex Publications, Udaipur
