Semester Fourth

401: Income Tax-2

Unit- I

Deemed Incomes and Set off and carry forward of Losses

Unit-II

Deductions under section 80 for Individuals and HUF and Rebates from Tax

Unit –III

Assessment of Individuals and Assessment of HUF

Unit- IV

Assessment of Firms

Unit- V

Deduction of Tax at source, Advance Payment of Tax

Suggested Readings:

1. Agarwal, N.P., Jain, C.M. and Jain, O.P.: Income Tax (Hindi/English). 2. Income Tax Act. 3. Income Tax Rules.
2. Ahuja Girish and Gupta Ravi : Systematic Approach to Income Tax Sahitay Bhawan Publication, Agra.
3. Income Tax Act.
4. Income Tax Rules.
5. Mehrotra, H. C.: Income Tax Law & Accounts, Sahitay Bhawan , Agra
6. Pagare Dinker : Income Tax Law and Practice, Sultan Chand & Sons, New Delhi
7. Patel & Choudhary : Income Tax (Choudhary Prakashan), (Hindi/English)
8. Singhania, Vinod K : Student Guide to Income Tax, Tax Mann , Delhi

402: Indirect Tax-2

Unit-1

Central Sales Tax Act 1956: Importance terms and Definition under the Central Sales Tax Act 1956- Dealer, Declared good, Place of Business, sale, sale price, turnover, year, appropriate authority, Nature and Scope of Central Sales Tax Act. Intra vs. Interstate sales, Outside state sales, Import and export. Determination of turnovers, principal for determination levy of Central Sales Tax.

Unit-II

Registration of Dealers and Procedure thereof, Rate of Tax, Sales against declaration forms, Exemption of subsequent Sales. Penalty & Prosecutions, Settlement of disputes, Liabilities in special cases.

Unit-III

Rajasthan Value Added Tax Act 2006: Importance Terms And Definitions under Rajasthan Value added Tax Act, Incidence of Tax, Exempted Sales, Points of Tax, Determination of taxable turnover and Computation of Tax,

Unit-IV

Registration of dealers. Procedure of Assessment. Tax liability, recovery and refund. Interest, penalties and prosecution. Appeal and revisions.

Unit-V

Service Tax – Introduction, Taxable and Tax free services, registration of service tax, Point of Taxation, valuation of services, rate of tax, service tax return, Assessment.

Reference books:

1. Central Sales Tax Act 1956 and Rules
2. Jain, Jain, Kaduniya, Indirect Taxes , RBD Publication, Jaipur
3. Datey V.S., Indirect Taxes , Taxmann Publication , New Delhi
4. Patel, Choudhary, Indirect Taxes, Choudhary Publication, Jaipur
5. Rajasthan Value Added Tax 2006 and Rules
6. Service Tax (Finance Act 1994 and Amendments)

403: Practical Service Tax

Unit-1

Online registration excise, service tax, registration Certificate Process

Unit-II

Payment of Tax-Challan, Log in procedure

Unit-III

Return selections and filling,

Unit-IV

CENVAT credit and its Accounting Treatment

Unit-V

Return Submission through website, rectification, revised return, surrender of registration certificate

404: Practical Excise and Customs Duties

Unit - 1

Online registration Excise, Registration Certificate process, Payment of Tax – Challan Log in Procedure

Unit – 2

Returns Selection and filling, CENVAT credit,Returns submission through website

Unit – 3

Rectification, Surrender of registration certificate

Unit – 4

Customs Duties: Apply for Import Export code online through TR6 challan or EFT at DGFT Website, Apply to the Exchange Control Department(ECD) of RBI for the release of requisite foreign Exchange, Placing Order Directly Or Indent House(Agent).

Unit - 5

Letter of Credit in Favour of Suppliers by the Bank of Importer, Appointment of C & F Agents, Receipts of Documents and Bill of Entry, Clearing of goods and payment to exporter

405: Practical TDS and Advance Tax

Unit-1

Procedure and documentation

Unit-II

TDS return filing for salary employee (24Q)

Unit-III

TDS return other than salary (26Q)

Unit-IV

Validation of TDS return, Upload file and submission (16 and 16A)

Unit-V

Filing of correction returns, Import of upload files, correction and submit

Declaration forms (15G, 15H), Nil TDS return