

Semester Fifth

501: Cost Accounting

Unit I

Cost Accounting: Introduction: Nature and Scope of Cost Accounting; Cost Concepts and Classification; Methods and Techniques; Installation of Costing System.

Accounting for Material: Material Control; Concept and Techniques; Pricing of Material issues; Treatment of Material Losses.

Unit II

Accounting for Labour: Labour Cost Control Procedure; Labour turnover; Idle Time and overtime; Methods of Wage payment, Payrolls, Incentive Schemes.

Accounting for Overheads: Under Traditional Systems and Activity Based Costing System

Unit III

Methods of Costing: Unit Costing, Job costing and Contract costing;

Unit IV

Process costing – Including Valuation of WIP Inter-process profits and joint and by-products

Unit V

Operating Costing, Cost Records : Integral and Non-integral System; Reconciliation of cost and financial accounts.

Suggested Readings:

1. Arora M. N: Cost Accounting - Principles and Practice; Vikas, New Delhi.
2. Bhanawat Shurveer S., "Cost Accounting", R.B.D. Publication, Jaipur-New Delhi
3. Horngren, Charles, Foster and Datar: Cost Accounting -A Managerial Emphasis: Prentice-Hall of India, New Delhi.
4. Jain S.P. and Narang K. L : Cost Accounting; Kalyani, New Delhi.
5. Kaplan R.S. and Atkinson A. A.: Advanced Management Accounting; Prentice India International.
6. Khan, M.Y. and Jain, P.K. : Management Accounting. Tata MCGraw Hill.
7. Maheshwari, S.N. : Advanced Problems and Solutions in Cost Accounting. Sultan Chand, New Delhi.
8. Nigam, BML and Sharma : Cost Accounting
9. Rao, N.S.; Gupta, S.L. and Mundra, M.D.: Cost Accounting (Hindi) Apex Publishing House, Udaipur
10. Tulsian, P.C. : Practical Costing. Vikas, New Delhi

Paper 502: Financial Management

UNIT-I

BUSINESS FINANCE: Meaning, Nature, Scope, Objectives, Financial Goals, Profit Vs Wealth Maximization, Agency Problem, organization of finance Function.

Time value of money, Valuation of Long Term Securities and Valuation of Risk and Return

UNIT – II

Capital Budgeting: Nature, Relevant Cash Flow, Various Evaluation Techniques, Comparison and Capital Rationing

UNIT –III

Cost of Capital: Concept, Importance, Measurement of Specific Costs and Computation of Overall Cost of Capital.

Analysis of Working Capital: Meaning, Definitions, Concepts, Type, Components, Determinants, Analysis of Working Capital, Estimation of Working Capital requirements.

UNIT – IV

Financing Decision: Operating, Financial Leverage and Combined Leverage

Capital Structure: Theories, Net Income Approach, Net Operating Income Approach Modigliani Approach, Traditional Approach, Designing Capital Structure, Sources of Long term Finance.

UNIT – V

Dividend Decision: Introduction, Irrelevance of Dividends, relevance of Dividends Model,

Determinates of Dividend Policy: Introduction, Factors, Bonus Share and Stock Splits, Legal and Tax Aspects

Suggestion Readings :

11. Khan,M and Jain,P.K.: Basic Financial Management, Tata MCGraw Hill, New Delhi
12. Pandey I.M.: Financial Management : Vikas Publishing House, New Delhi.
13. Prasanna Chandra: Financial Management Theory and Practice: Tata MCGraw Hill, New Delhi
14. Van Home J.C.: Fundamentals of Financial Management: Prentice Hall of India, New Delhi.
15. Van Home J.C.: Financial Management and policy, Prentice Hall of India, New Delhi

503: Practical Cost Accounting

UNIT 1

Activating Cost Category and Cost Centre, Creating Cost Categories and Cost Centres.

UNIT II

Order Processing, Purchase/Sales Order Processing, Adjusting Orders

UNIT III

Bill of Materials (BOM), Creating Bill of Materials, Manufacturing Journal,

UNIT IV

Price Levels, Activating Price Lists and Defining Price Levels

UNIT V

Creating Jobs as Job cost centres, Creating Godowns dedicated to Jobs, Creating UOM

504: Advanced Practical Business Accounting

UNIT 1

Advance Accounting Features, Budgets, Interest Calculation, Cheque Printing, Multi Currency, Credit Limit, Advance Voucher Entry

UNIT II

Value Added tax, Creating Masters, Entering Transactions, Accounting for Returns of Goods, Interstate Transactions, Exempt Transactions under VAT, VAT Reports, VAT for Composite Dealers, CST

UNIT III

Basic Concepts of TDS/TCS, Configuring TDS/TCS, Creations of Masters, Entering Transactions, TDS/TCS Reports

UNIT IV

Excise for Dealers/Manufacturers, Enabling, Creating Masters, Entering Transactions, Excise Reports,

Service Tax, Creating Masters, Entering Transactions, Service Tax Credit, Payment of Service Tax, Service Tax Reports

UNIT V

Application and Management Controls, Point of Sale (PoS)

Paper 505: ERP: Materials management

Unit-1

Material Master and Vendor Master

Unit-2

Source List and Purchasing Information Record

Unit-3

Purchase Requisition and Purchase Order

Unit-4

Goods Receipts and Stock Transfer

Unit-5

Issue of Goods

- a. Goods Issue for Scrapping,
- b. Goods Issue for Return delivery to Vendor,
- c. Goods Issue for Cost Center,
- d. Goods Issue for Reservation,
- e. Goods Issue Reversal.