# Semester Fifth

## 501: Cost Accounting

### Unit I

**Cost Accounting :** Introduction: Nature and Scope of Cost Accounting; Cost Concepts and Classification; Methods and Techniques; Installation of Costing System.

**Accounting for Material:** Material Control; Concept and Techniques; Pricing of Material issues; Treatment of Material Losses.

### Unit II

**Accounting for Labour:** Labour Cost Control Procedure; Labour turnover; Idle Time and overtime; Methods of Wage payment, Payrolls, Incentive Schemes.

**Accounting for Overheads**: Under Traditional Systems and Activity Based Costing System

### Unit III

**Methods of Costing: Unit Costing, Job Costing and Contract costing;**

### Unit IV

**Process costing** – Including Valuation of WIP Inter-process profits and joint and by-products.

### Unit V

**Operating Costing, Cost Records** : Integral and Non-integral System; Reconciliation of cost and financial accounts.

**Suggested Readings:**

1. Arora M. N: Cost Accounting - Principles and Practice; Vikas, New Delhi.
2. Bhanawat Shurveer S., "Cost Accounting", R.B.D. Publication, Jaipur-New Delhi
3. Horngren, Charles, Foster and Datar: Cost Accounting -A Managerial Emphasis: Prentice-Hall of India, New Delhi.
4. Jain S.P. and Narang K. L : Cost Accounting; Kalyani, New Delhi.
5. Kaplan R.S. and Atkinson A. A.: Advanced Management Accounting; Prentice India International.
6. Khan, M.Y. and Jain, P.K. : Management Accounting. Tata MCGraw Hill.
7. Maheshwari, S.N. : Advanced Problems and Solutions in Cost Accounting. Sultan Chand, New Delhi.
8. Nigam, BML and Sharma : Cost Accounting
9. Rao, N.S.; Gupta, S.L. and Mundra, M.D.: Cost Accounting (Hindi) Apex Publishing House, Udaipur
10. Tulsian, P.C. : Practical Costing. Vikas, New Delhi

## Paper 502: Financial Management

### UNIT–I

**BUSINESS FINANCE:** Meaning, Nature, Scope, Objectives, Financial Goals, Profit Vs Wealth Maximization, Agency Problem, organization of finance Function.

Time value of money, Valuation of Long Term Securities and Valuation of Risk and Return

### UNIT – II

Capital Budgeting: Nature, Relevant Cash Flow, Various Evaluation Techniques , Comparison and Capital Rationing

### UNIT –III

**Cost of Capital:** Concept, Importance, Measurement of Specific Costs and Computation of Overall Cost of Capital.

**Analysis of Working Capital**: Meaning, Definitions, Concepts, Type, Components, Determinants, Analysis of Working Capital, Estimation of Working Capital requirements.

### UNIT – IV

**Financing Decision:** Operating, Financial Leverage and Combined Leverage

**Capital Structure**: Theories, Net Income Approach , Net Operating Income Approach Modigliani Approach, Traditional Approach, Designing Capital Structure, Sources of Long term Finance.

### UNIT – V

 **Dividend Decision:** Introduction, Irrelevance of Dividends, relevance of Dividends Model,

**Determinates of Dividend Policy:** Introduction, Factors, Bonus Share and Stock Splits, Legal and Tax Aspects

**Suggestion Readings :**

11. Khan,M and Jain,P.K.: Basic Financial Management, Tata MCGraw Hill, New Delhi
12. Pandey I.M.: Financial Management : Vikas Publishing House, New Delhi.
13.  Prasanna Chandra: Financial Management Theory and Practice: Tata MCGraw Hill, New Delhi
14. Van Home J.C.: Fundamentals of Financial Management: Prentice Hall of India, New Delhi.
15. Van Home J.C.: Financial Management and  policy, Prentice Hall of India, New Delhi

## 503: Practical Cost Accounting

### UNIT 1

Activating Cost Category and Cost Centre, Creating Cost Categories and Cost Centres.

### UNIT II

Order Processing, Purchase/Sales Order Processing, Adjusting Orders

### UNIT III

Bill of Materials (BOM), Creating Bill of Materials, Manufacturing Journal,

### UNIT IV

Price Levels, Activating Price Lists and Defining Price Levels

### UNIT V

Creating Jobs as Job cost centres, Creating Godowns dedicated to Jobs, Creating UOM

## 504: Advanced Practical Business Accounting

### UNIT 1

Advance Accounting Features, Budgets, Interest Calculation, Cheque Printing, Multi Currency, Credit Limit, Advance Voucher Entry

### UNIT II

Value Added tax, Creating Masters, Entering Transactions, Accounting for Returns of Goods, Interstate Transactions, Exempt Transactions under VAT, VAT Reports, VAT for Composite Dealers, CST

### UNIT III

Basic Concepts of TDS/TCS, Configuring TDS/TCS, Creations of Masters, Entering Transactions, TDS/TCS Reports

### UNIT IV

Excise for Dealers/Manufacturers, Enabling, Creating Masters, Entering Transactions, Excise Reports,

Service Tax, Creating Masters, Entering Transactions, Service Tax Credit, Payment of Service Tax, Service Tax Reports

### UNIT V

Application and Management Controls, Point of Sale (PoS)

## Paper 505: ERP: Materials management

### Unit-1

Material Master and Vendor Master

### Unit-2

Source List and Purchasing Information Record

### Unit-3

Purchase Requisition and Purchase Order

### Unit-4

Goods Receipts and Stock Transfer

### **Unit-5**

**Issue of Goods**
   a. Goods Issue for Scrapping,
   b. Goods Issue for Return delivery to Vendor,
   c. Goods Issue for Cost Center,
   d. Goods Issue for Reservation,
   e. Goods Issue Reversal.