

B.A.LL.B FIVE YEARS INTEGRATED COURSE

IV – SEMESTER

Paper 1.5 405 – Banking Law including N.I. Act

***(Indian Contract Act, Indian Partnership Act, Sale of Goods Act and
Specife Contracts)***

Note :

1. In order to ensure that students do not leave out important portions of the syllabus, examiners shall be free to repeat the questions set in the previous examination.
 2. Leading cases prescribed under this paper may be read whenever they are relevant.
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1. Banking Regulation Act, 1940 : Business of Banking Companies, Control over Management, Prohibition of certain activities in relation to banking companies, Acquisition of the undertaking of Banking Companies in certain cases Suspension of Business and winding-up of Banking Companies, Special provisions for speedy disposal of winding-up proceedings, Miscellaneous, Application of the Act to the co-operative societies.
 2. State Bank of India Act, 1955 : Definitions, Incorporation and Share Capital of State Bank, Shares, Management, Business and Miscellaneous, State Bank of India (Subsidiary Banks Act, 1959 – Definitions, Constitution of New Banks and change of name of any Subsidiary Bank, Compensation, Shares, Management, Business, Inspection.)
 3. Regional Rural Bank Act, 1976 : Definitions, Incorporation and Capital of Regional Rural Bank, Management, Business, Powers of Central Government, National Bank for Agriculture and Rural Development Act, 1981; Definitions, Establishment of NABARD, Management, Transfer of Business, Borrowing, Credit and other function, Funds, Protection of Action, Indemnity of Directors and Penalties.
 4. Banking Companies (Acquisition and Transfer of Undertaking) Act, 1970 : Definition, Transfers of the Undertaking of existing Banks, Payment of Compensation, Management of Corresponding New Banks, Indemnity Dissolution.
The Industrial Reconstruction Bank of India Act, 1984 : Definitions Establishment, Acquisition and Transfer of the undertaking of the industrial

Reconstruction Corporation of India Limited, Management of Reconstruction Bank, Special Powers of the Reconstruction Bank.

5. Negotiable Instrument Act, 1881 : Object, Definitions, Parties to notes, Bills and cheques, Negotiations of Instrument, Presentment, Discharge from Liability on Notice, Bills and Cheques, Dishonor and Notice of dishonor, Reasonable time for Notice, noting and protest, Acceptance and payment for honor and reference; compensation; Rules of Evidence; Provisions regarding crossed cheques, Bills in sets; International Law Governing instruments.

Suggested Reading :

1. Jagdishlal – Banking Regulation Act, 1949
2. Sethi, R.B. – Banking Regulation Act, 1949
3. Tokhi, M.R. & Sharma, D.P. – Rural Banking in India, 1975
4. Maheshwari, S.N. – Banking Law and Practice
5. State Bank of India Act, 1955
6. State Bank of India (Subsidiary Bank) Act 1950
7. Regional Rural Banks Act, 1976
8. National Bank for Agriculture & Rural Development Act, 1981
9. Rajasthan Co-operative Societies Act, 1964
10. Banking Companies (Acquisition and Transfer of Undertaking) Act, 1970 & 1980
11. Industrial Reconstruction Bank of India Act, 1964
12. Kulshrestha, V.D. – Government Regulation of Financial Management of Private Corporate Sector in India.
13. KLhegamvala T.S. – The Negotiable Instrument Act, 1981

