

## 502: Auditing

1. Introduction: Meaning and Objectives of Auditing, Types of Audit, Internal Audit.  
Audit Process: Audit Programme, Audit and Books, Working Papers and Evidences, Consideration for Commencing an audit: Routine checking and test checking.
2. Internal Check System: Internal Control.
3. Audit of Limited Companies:  
Company Auditor- Appointment, Powers, Duties & Liabilities.  
Divisible Profits and Dividend  
Auditor's Report- Standard Report and Qualified Report.  
Special Audit of Banking Companies.  
Audit of Educational Institutions  
Audit of Insurance Companies.
4. Investigation: Audit of Non-profit Companies  
Where Fraud is suspected, and  
When a running a business is proposed
5. Recent Trends in Auditing: Nature and Significance of Cost Audit, Tax Audit, management Audit.

### Suggested Readings:

1. Gupta Kamal: Contemporary Auditing, Tata mCGraw Hill, New Delhi
2. Jain, Khandelwal: Auditing(Hindi), Ramesh Book Depot, Jaipur
3. Jagdish prasad: Auditing(Hind)
4. Pagare Dinkar: Principles and Practice of Auditing, Sultan Chand, New Delhi.
5. Sharma, T.R.: Auditing principles and Problems, Sahitya Bhawan, Agra
6. Shukla, S.M.: Auditing (Hindi)
7. Tandon, B.N.: Principles of Auditing, S.Chand & Co. New Delhi
8. Jain, C.M., Jain, O.P. & Kadunia Hemant, Apex Publications, Udaipur