

Semester - II

MS-201 to MS-208

MS-201: BUSINESS LEGISLATION

Objectives

The course is designed to assist the students in understanding basic laws affecting the operations of a business enterprise.

Course Contents

- I. The Indian Contract Act, 1872: Essentials of a Valid Contract. Void Agreements. Performance of Contracts. Breach of Contract and its Remedies. Quasi-Contracts.
- II. The Sale of Goods Act, 1930 : Formation of a Contract. Rights of an Unpaid Seller. Consumer Protection Act and Cyber Laws.
- III. The Negotiable Instruments Act, 1881: Nature and Types. Negotiation and Assignment. Holder-in-Due Course, Dishonour and Discharge of a Negotiable Instrument. Arbitration; The Companies Act, 2013.
- IV. Nature and Types of Companies. Formation. Memorandum and Articles of Association. Prospectus Allotment of Shares. Shares and Share Capital. Membership. Borrowing Powers. Management and Meetings.
- V. Accounts and Audit. Compromise Arrangements and Reconstruction. Prevention of Oppression and Mismanagement. Winding Up.

Suggested Readings

1. Avtar Singh. *Company Law. 11th ed. Lucknow, Eastern, 1996.*
2. Khergamwala, J S. *The Negotiable Instrument Acts. Bombay, N.M. Tripathi, 1980.*
3. Ramaiya, A. *Guide to the Companies Act. Nagpur, Wadhwa, 1992.*
4. Shah, S M. *Lectures on Company Law. Bombay, N.M. Tripathi, 1990.*
5. Tuteja, S K. *Business Law For Managers. New Delhi, Sultan Chand, 1998.*

The list of cases and specific references including recent articles will be announced in the class at the time of launching of the course.