

## **208: SECURITY ANALYSIS AND INVESTMENT MANAGEMENT**

### **Objectives**

The objective of this course is to impart knowledge to students regarding the theory and practice of Security Analysis and

### **Course Contents:**

#### **Unit-I**

Indian Financial System. Capital Market & Money Market. Risk and Return; Types of Securities, Investment Alternatives, Non Security Forms of Investment ,Listing&Delisting of Securities.

#### **Unit-II**

Mechanics of Investing; Primary Market, Secondary Market; Trading Mechanism, Stock Market Terminologies, Market Indices and Return, SEBI Regulations, Investors Protection. Dematerialization & Depositories.

#### **Unit-III**

Valuation Theories of Fixed and Variable Income Securities; The Return & Risk and the Investment Decision, Equity Research Reports : Sector analysis & Company Analysis. Major international Indices : Dow Jones , Hang Seng . NIKKI, NASDAQ , FTSE, CAC, CBOT etc.

#### **Unit-IV**

Stock Market Analysis – Fundamental Analysis: Economic, Industry & Company Analysis . Technical Analysis: Dow Theory , Technical Indicators, Charts, Moving Averages, Oscillators , ROC, RSI, Efficient Market Hypothesis , Recent Developments in the Indian Stock Market.

#### **Unit-V**

Portfolio Management Markowitz, Mean Variance Criteria, Sharpe Single Index model, CAPM.

## **Suggested Readings**

1. *PandiyanPumthavatheey, Security Analysis &Partfolio.Mgt. New Delhi Vikas Publishing House, Pvt. Ltd., 2009.*
2. *Bhalia, V K. Investment Management: Security Analysis and Portfolio Management., 8th ed., New Delhi, S. Chand,2001.*
3. *Fischer, Donald E. and Jordan, Ronald J. Security Analysis and Portfolio Management. 6th ed., New Delhi, Prentice Hall of India, 1995.*
4. *Fuller, Russell J. and Farrell, James L. Modem Investment and Security Analysis. New York, McGraw Hill, 1993.*
5. *Haugen, Robert H. Modem Investment Theory. Englewood Cliffs, New Jersey, Prentice Hall Inc., 1987.*
6. *Huang, Stanley S C and Randall, Maury R. Investment Analysis and Management. London, Allyn and Bacon, London,1987.*
7. *Sharpe, William F. etc. Investment.New Delhi, Prentice Hall of India, 1997.*

The list of cases and specific references including recent articles will be announced in the class at the time of launching of the course.