

FM-307: INTERNATIONAL FINANCIAL MANAGEMENT**Course Contents**

Unit I: International Finance: Overview Globalization and the Multinational Firm; International Monetary System, Balance of Payments, The Market for Foreign Exchange.

Unit II: Foreign Exchange Arithmetic: Forward Exchange contracts, Forward Exchange Rates based on cross rates, Inter bank deals, Execution of forward contract, Cancellation/Extension of forward contract, Currency Swaps, International Parity Relationship and Forecasting Foreign Exchange Rate.

Unit III: International Financial Markets & Cash Mgt.: International Banking and Money Market, International Bond Market, LIBOR, International Equity Markets, ADR, GDR, EURO, Multinational Cash Management.

Unit IV: International Portfolio Management with Exposure Management: International Portfolio Investments, Foreign Direct Investment and Cross-Border Acquisitions, Management of Economic Exposure, Management of Transaction Exposure, Management of Translation Exposure, Foreign Trade Contracts & Procedures.

Unit V: International Commercial Terms: Incoterms, Letters of Credit - Meaning and Mechanism, Types of Letters of Credit, Operation of a Letters of Credit, Export-Import Bank of India, Export Credit Insurance.

The list of cases and specific references including recent articles and reports will be announced in the class at the time of launching of the course.