

## **104. FINANCIAL AND MANAGEMENT ACCOUNTING**

**OBJECTIVE :** The basic purpose of this course is to develop an insight of post-graduate principles and techniques of accounting and utilization of financial and accounting information for planning, decision making and control.

**LEVEL OF KNOWLEDGE :** Working knowledge of financial accounting and expert knowledge in Management accounting is required by the students to fully understand the financial implications in business decision.

**DETAILED SYLLABUS :**

**Unit - 1**

Financial accounting : Nature and scope.

Accounting concepts and conventions.

Preparation of journals, ledger & trial balance.

Preparation of trading profit & loss account and balance sheets.

Legal requirement of accounting & auditing, accounting standards.

**Unit - 2**

Corporate accounting issue of shares and debenture.

Buy back of shares.

Accounting for depreciation.

Impact of price level changes, inventory solution & estimation.

**Unit - 3**

Management accounting : Nature, scope, objects and functions.

Analysis of financial statement.

Ratio analysis : Univariate and multi-variate ratio analysis. Reaver and Altman's Model.

Fund flow analysis and cash flow analysis (AS-3).

**Unit - 4**

Cost classification, method of costing, cost allocation.

Unit costing, preparation of cost sheet treatment of overhead.

Marginal costing - break even analysis, its applications in business decision making.

**Unit - 5**

Budgeting and budgetary control, preparation of fixed and flexible budget.

Standard costing and variance analysis.

Using accounting information in decision making.

Note : Practical problems related to different topics to be taken up and small cases to be taken up for discussion in the class.

#### REFERENCES :

Finance & accounting for managerial competitiveness: Dhameja N. & Shastri K. S.

Management Accounting : Khan & Jain

Essential of Management Accounting : Pandey I. M.

Accounting for Financial Analysis : Agrawal J. D.

Cost Accounting - A Managerial Emphasis : Homgren C. T.

Cost Accounting & Financial Control System : Dearden John

Advanced accounts : Shukla S. M.

Management Accounting Principles : Anthony & Reece

Management Accounting : Hingorani & Ramnathan