



DEPARTMENT OF ECONOMISCS
 University College of Social Sciences & Humanities
 Mohanlal Sukhadia University, Udaipur (Raj.)

(Examination Pattern and Marks Distribution)

Class	Scheme	Duration of Exam	Maximum Marks		Minimum Marks	
			Internal	External	Internal	External
First Year	New	3 Hours.	25	75	09	27
Second Year	New	3 Hours.	25	75	09	27
Third Year	Old (Traditional)	3 Hours.		100	-	36
I Year & II Year (New Pattern)						
Section	Question		Marks	Distribution of Question		
	to be asked	To be attempted		Proportionately from each unit		
A (Objective type)	45	45	1 each			
B (Descriptive /Analytical)	5	3	10 each			
III Year (Old Pattern)						
Section	Question		Marks	Distribution of Question		
	To be asked	To be attempted		2 question from each units		
A (Very shortly)	10	10	1 Marks each			
B Short (Answerable)	10	5	10 Marks each			
C (Essay type)	4	2	20 Marks each	—		

Paper Code: 1321

First Year T.D.C. Arts
Paper – I
MICRO ECONOMICS

UNIT – I

Introduction: Definitions of Economics – Wealth, Welfare, Scarcity and Development related definitions, Nature and Scope of Economics, Methods of Study Normative and Deductive Approach, Choice as an Economic Problem, Micro and Macro Economics, Static and Dynamic Analysis, The Concept of Equilibrium.

UNIT – II

Consumer Behaviour: Utility Analysis- Cardinal Approach – Law of Diminishing Marginal Utility and Law of Equi-Marginal Utility, Ordinal Approach- Indifference Curve Analysis – Consumer's Equilibrium, Price, Income and Substitution effects (Hicksian Approach).

Demand- Meaning, Law of Demand and Demand Curve, Elasticity of Demand – Price, Income and Cross Elasticity, Consumer's Surplus.

UNIT – III

Producer's Behaviour: Production Function, Laws of Variable Proportions and Stages of Production, Different Concepts of Cost and Revenue Curves and their relationship.

Isoquants – Factor Substitution and Returns to Scale, Equilibrium of the Firm, Expansion Path.

UNIT – IV

Market Forms: Perfect and Imperfect Markets, Characteristics and Determination of Equilibrium Price and Quantity in Perfect Competition and Monopolistic Competition.

Monopoly Market – Characteristics, Determination of Equilibrium Price and Quantity under Monopoly. Price Discrimination. Measures of Monopoly Power. Effects of Taxation on Equilibrium of the Firm.

UNIT – V

Distribution: Marginal Productivity Theory of Distribution, Concept of Wages, Determination, Substance, Theory of Wages and Modern Theory of Wager Determination, Concept of Rent, Theories of rent – Different Rent and Quasi-rent.

Concepts of Interests – Classical and Keynesian Theories of Interest, Concepts of Profits, Innovation, Risk and Uncertainty Theories of Profit.

Basic Reading List :-

1. Koutsyannis, A. – Modern Micro Economics, Macmillan.
2. Samuelson, P.A. and W.D. Nardhaus – Economics, Tata McGraw Hill, New Delhi.
3. Misra and Puri – Advanced Economic Theory, Himalaya Publishing Company, Bombay.
4. Seth, M.L. – Principles of Economics, Laxmi Narayan Agrawal, Agra.
5. Ahuja, H.L. – Principles of Micro Economics, S. Chand and Co. Ltd., New Delhi.
6. Jhingan, M.L. – Micro Economic, Vrinda Publications Pvt. Ltd., New Delhi.
7. नाथूरामका, एल.एन. – व्यक्ति अर्थशास्त्र, कॉलेज बुक हाऊस, जयपुर
8. ओझा बी. एल. – व्यक्ति अर्थशास्त्र, आदर्श प्रकाशन जयपुर
9. बरला, सी. एस. – व्यक्ति अर्थशास्त्र
10. झिंगन, एम.एल. – व्यक्ति अर्थशास्त्र, वृन्दा पब्लिकेशन, नई दिल्ली।
11. सेठ, एम.एल. – अर्थशास्त्र के सिद्धान्त, लक्ष्मीनारायण अग्रवाल, आगरा।