

**Mohanlal Sukhadia University
Udaipur (Raj.)**

Syllabus

Scheme of Examination and Courses of Study

FACULTY OF SOCIAL SCIENCE



B.A. HONS. IN ECONOMICS

Examination : 2015-16 Onwards

B. A. HONOURS IN ECONOMICS
EXAMINATION SCHEME

Subject	Non-Practical Subject			Practical Subject			Total
	Part-I	Part-II	Part-III	Part-I	Part-II	Part-III	
Honours Subject							
Paper-I	100	100	100	70	70	70	
Paper-II	100	100	100	70	70	70	
Paper-III	100	100	100	70	70	70	
Paper-IV	100	100	100	70	70	70	
Practical	–	–	–	120	120	120	
Total Hon. Subject	400	400	400	400	400	400	1200
Subsidiary Subject							
Paper-I	100	100	100	70	70	70	
Paper-II	100	100	100	70	70	70	
Practical (if any)	–	–	–	60	60	60	
Total Sub. Subject	200	200	200	200	200	200	600
Total Course	600	600	600	600	600	600	1800

2. All papers of Honours subject will be set and examined separately in each part of the course.
3. Minimum pass marks for each paper/practical will be 36 percent but for promotion to next part and to pass the B.A. Honours Examination minimum pass marks should be 48 percent in aggregate.
4. A maximum of two due papers either is Hons. Subject or in subsidiary subject may be allowed, if the candidate has secured aggregate 48 percent marks in other papers. All due papers must be cleared in the next examination.
5. There will be a supplementary examination for Part III for clearing all due papers of Part II and Part III.
6. Candidate will be required to pass the theory papers and practical separately, if any.
7. Division will be awarded on the basis of total marks obtained in all papers and practical (if any) of both Honours and subsidiary subject as follows:
 - a. Second Division : 48 percent to less than 60 percent

b. First Division : 60 percent and above

8. All other rules of UG examination will be applicable to B.A. Honours as are applicable to B.A. Three-year degree course.

Paper code:1331

B.A. HONOURS IN ECONOMICS

FIRST YEAR HONOURS – 2015-16

Paper – I

PRINCIPLES OF ECONOMICS

Unit – I

Definition, Nature and Scope of Economics, Choice as an Economic Problem, Demand – Meaning, Law of Demand, Demand Curve, Utility Analysis – Cardinal and Ordinal Utility Approach, Law of Diminishing Marginal Utility and Law of Equi-Marginal Utility, Indifference Curve: Consumer's Equilibrium, Price, Income and Substitution Effects (Hicks Approach), Elasticity of Demand – Price, Income and Cross Elasticity, Consumer's Surplus.

Unit – II

Production Function – Law of Variable Proportions, Stages of Production, Iso-quants and Expansion Path, Factor Substitution, Returns to Scale, Cost and Revenue Concepts and their interpretations, Equilibrium of the Firm.

Unit – III

Market Forms – Perfect and Imperfect Markets, Price and Output Determination under Perfect Competition, Monopoly and Monopolistic Competition, Determination of Price in a Discriminating Monopoly, Measures of Monopoly Power, Taxation and Equilibrium of a Firm.

Unit – IV

Marginal Productivity Theory of Distribution, Theories of Wage Determination, Rent – Scarcity Rent, Differential Rent, Quasi Rent, Interest – Classical and Keynesian Theories, Profits – Innovation, Risk and Uncertainty Theories.

Unit – V

Welfare Economics – Meaning and Nature, Economic and General Welfare, Value Judgement, Welfare Criteria – Classical View, Pareto Criterion, Compensation Criterion, Social Welfare Function.

Basic Reading List

1. Koutsoyiannis, A. (1979) – Modern Micro Economics (2nd Edition), Macmillan Press, London.
2. Baumol, W. J. (1982) – Economic Theory and Operations Analysis (4th Edition), Prentice Hall of India, New Delhi.
3. Jhingan, M.L. (Latest) – Micro Economics, Vrinda Publications (P) Ltd., New Delhi.
4. Stigler, G. (1966) – The Theory of Price (3rd Edition), Macmillan Company, New York.
5. Ahuja, H.L. (Latest) – Advanced Economic Theory, S. Chand and Company Ltd., New Delhi.
6. Misra, S. K. and Puri, V. K. (2001) – Advanced Micro Economic Theory, Himalaya Publishing House, Bombay.
- 7^प झिंगन, एम.एल. – व्यक्ति अर्थशास्त्र, वृन्दा पब्लिकेशन्स, नई दिल्ली।
- 8^प ओझाए बी.एल. – व्यक्ति अर्थशास्त्र, रमेश बुक डिपो, जयपुर।
- 9^प आहुजा, एच.एल. – व्यक्ति आर्थिक सिद्धान्त, एस. चन्द एण्ड कम्पनी, नई दिल्ली।
- 10^प नाथुरामका, एल.एन. – व्यक्ति अर्थशास्त्र, कॉलेज बुक हाऊस, जयपुर।