

Books Recommended :

- 1- राम आहुजा : भारत में सामाजिक समस्याएँ
- 2- पी. मिश्रा : ग्रामीण अर्थशास्त्र
- 3- रविन्द्रनाथ मुखर्जी : भारत में सामाजिक समस्याएँ
- 4- जे. पी. यादव : हैण्डबुक ऑफ एग्रीकल्चर
- 5- आर. सी. मिश्रा : डब्ल्यू. एच. ओ. रिपोर्ट ऑन हेल्थ
- 6- सुरेश राजोरा : समकालीन सामाजिक समस्याएँ

SECOND YEAR ARTS (2008-2009)

ECONOMICS

Paper I - Macro Economics

Paper II - Money Banking and Public Finance

PAPER - I

MACRO ECONOMICS

Unit I

Nature & Scope of Macro Economics, Difference between Micro & Macro Economics. Concept and measurement of national income; National income identities with government and international trade; Incorporation of environmental concerns in national accounts- concept of green accounting. National income and welfare.

Unit II

Say's law of markets and the classical theory of employment; Keynes' objection to the classical theory; Aggregate demand and aggregate supply functions; The principle of effective demand; Consumption function - Average and marginal propensity to consume; Factors influencing consumption spending.

Unit III

Theory of investment- Autonomous and induced investment, concept of marginal efficiency of capital,

savings and investment, ex post and ex ante, Classical and Keynesian theories of interest.

Unit IV

Business cycle- Meaning, characteristics and phase of business cycle. Theories of Business cycles- Hawtrey's monetary theory; Hayek's over investment theory; Keynes view on trade cycle; concept of multiplier and accelerator. Control of trade cycles.

Unit V

Concept of economic growth and development. Factors of economic growth, measurement of growth, stages of growth (Rostow and Marx), Environmental issues and sustainable development. Balanced and unbalanced growth.

BASIC READING LIST

- > Ackley, G. (1976), Macroeconomics: Theory and Policy. Macmillan Publishing Company, New York.
- > Day, A.C.L. (1960). Outline of Monetary Economics, Oxford University Press, Oxford.
- > Gupta, S.B. (1994). Monetary Economics, S. Chand and Co., Delhi.
- > Heijdra, B.J. and F.V. Ploeg (2001). Foundations of Modern Macroeconomics, Oxford University Press, Oxford.
- > Lewis, M.K. and P.D. Mizan (2000). Monetary Economics, Oxford University Press, New Delhi.

Shapiro, E. (1996). Macroeconomic Analysis, Galgotia Publications, New Delhi.

सेठी टी.टी. : मेको अर्थशास्त्र, लक्ष्मी नारायण अग्रवाल, आगरा

सिंघई जी.सी. : समष्टि अर्थशास्त्र

ओझा वी.एल. : समष्टि अर्थशास्त्र

वैश्य एम.सी. : समष्टि अर्थशास्त्र

सेठ एम.एल. : समष्टि अर्थशास्त्र

ADDITIONAL READING LIST :

> Dillard. D. (1960). The Economics of John Maynard Keynes, Crosby Lockwood and Sons, London.

> Hanson. A.H. (1953). A Guide to Keynes, McGraw Hill, New York.

> Higgins, B. (1963). Economic Development Principles, Problems and Policies, Central Book Depot, Allahabad.

> Keynes, J.M. (1936). The General Theory of Employment, Interest and Money, Macmillan London.

> Kindleberger, C.P. (1958). Economic Development, McGraw-Hill Book Company. New York.

> Lucas. R. (1981). Studies in Business Cycle Theory. MIT Press. Cambridge, Massachusetts.

> Mier, G.M. and R.E. Baldwin (1957). Economic Development Theory History and Policy Wiley & Sons Inc., New York.

> Powelson, J.P.C. (1960). National Income and Flow of Funds Analysis. McGraw Hill New York.