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# B.A. HONOURS IN ECONOMICS SECOND YEAR HONOURS – 2015-16 Paper – VIII PUBLIC FINANCE AND INTERNATIONAL TRADE

## Unit – I

Difference between Private and Public Finance, Nature and Scope of Public Finance, Concept of Social Goods, Public Expenditure – Meaning, Importance, Theories and Effects.

## Unit – II

Public Revenue – Tax and Non-Tax Revenue, Classification of Taxes, Canon of Taxation, Theories of Incidence and Shifting of Taxes, Effects of Taxation.

#### Unit – III

Public Debt – Objectives, Importance – Classification, Methods of Redemption, Impact Deficit Financing, Objectives and Role of Fiscal Policy for Developing Economies.

### Unit – IV

Importance of International Trade, Inter-Regional and International Trade, Theories of International Trade – Comparative Cost Theory, Heckscher Ohlin Theory.

## Unit – V

Types and Effects of Tariffs, Balance of Trade and Balance of Payments – Concepts, Causes of Disequalibrium in Balance of Payments, Various measures of Correction in BOP, Concept of Foreign Trade - Multiplier, Foreign Trade Policy (latest) WTO and India.

## **Basic Reading List**

- Jha, Raghbendra Modern Theory of Public Finance, Wiley Eastern Limited.
- Robert T. Golembiewski and Jack Robin Public Budgeting and Finance, Marcel Dekker, Inc. Printed in United States of America.
- 3. Sundaram, K.P.M. Public Finance, Ratan Prakashan Mandir, Agra-2.
- 4. Sodersten, B.O. International Economics, Macmillan Press, London.
- Rana, K.C. and K.N. Verma International Economics, Vishal Publishing Company, Jalandhar.
- 6ण तिलक नारायण हजेला राजस्व के सिद्धान्त, विश्वविद्यालय अनुदान आयोग, नई दिल्ली, कोणार्क पब्लिशर्स प्रा. लि.
- 7ण्डॉ. जे. सी. पन्त राजस्व, लक्ष्मीनारायण अग्रवाल, आगरा।
- 8ण झिंगन, एम.एल.— अन्तर्राष्ट्रीय अर्थशास्त्र, वृन्दा पब्लिकेशन प्रा. लि., नई दिल्ली।
- 9ण अग्रवाल एवं बरला अन्तर्राष्ट्रीय अर्थशास्त्र, लक्ष्मीनारायण अग्रवाल, आगरा।
- 10ण वैश्य, एम.सी. एवं सुदामा सिंह अन्तर्राष्ट्रीय अर्थशास्त्र, ऑक्सफोर्ड एवं आई.बी.एच. पब्लिशिंग कम्पनी, नई दिल्ली।