

#### Unit – IV

Investigation : Audit of Non-profit Companies :

- (a) Where fraud is suspected, and
- (b) When a running a business is proposed.

#### Unit – V

Recent Trends in Auditing : Nature and Significance of Cost Audit, Tax Audit, Management Audit. Audit Standards (Elementary Knowledge)

#### Suggestion Readings :

1. Gupta, Kamal : Contemporary Auditing, Tata McGraw Hill, New Delhi.
2. Jain, Khandelwal : Auditing (Hindi), Remesh Book Depot, Jaipur.
3. Jagdish Prasad : Auditing (Hindi)
4. Pagare, Dinkar : Principles and Practice of Auditing, Sultan Chand, New Delhi.
5. Sharma, T.R. : Auditing Principles and Problems, Sahitya Bhawan, Agra.
6. Shukla, S.M. : Auditing (Hindi)
7. Tandon, B.N. : Principles of Auditing, S.Chand & Co., New Delhi.

### 3.3A INDIRECT TAXES (Code No. 3803-A)

#### Objective

This course aims at imparting basic knowledge about major indirect taxes.

#### COURSE CONTENTS

##### Unit – I

Central Excise : Nature and Scope of Central Excise, Important Terms and Definitions under the Central Excise Act, General Procedures of Central Excise, Clearance and Excisable Goods, Concession to small scale industry under Central Excise Act, CENVAT.

##### Unit – II

Customs : Role of customs in International Trade, Important Terms & definitions under the Customs Act, 1962; Assessable Value, Baggage, Bill of Entry, Dutiable goods, Duty, Exporter, Foreign going vessel, Aircraft goods, Import, Import Manifest; Importer, Prohibited goods, Shipping Bill, Store, Bill of Lading, Export manifest, Letter of credit, Kinds of duties – basic, auxiliary, additional or counter – veiling; Basics of levy- advalorem, specific duties, Prohibition of Export and Import of Goods and Provisions regarding notified & specified goods, Import of goods – Free import and Restricted import, Type of Import – Import of Cargo, Import of Personal Baggage, Import of Stores.