

Paper Code :1334

B.A. HONOURS IN ECONOMICS
FIRST YEAR HONOURS
Paper – IV
HISTORY OF ECONOMIC THOUGHT

Objective: The objective of this course is to make students aware of the economic history and to provide a historical perspective on the evolution and process of transformation of economic thought.

UNIT – I

Nature and Significance of History of Economic Thought, Economic Thought of Plato and Aristotle, Mercantalism, Physiocracy.

UNIT – II

Classical School – Adam Smith, Malthus, Ricardo, J.S. Mill and J.B. Say

UNIT – III

The Socialists – Sismondi, Robert Owen, Rodbertus and Karl Marx, The Mathematical School – Jevons, Fisher, Walras and Pareto.

UNIT – IV

Marshall, Keynes, Pigou, Robbins, Schumpeter and Galbraith, J.R. Hicks

UNIT – V

Economic Ideas of Kautilya, Mahatma Gandhi, J.K. Mehta, Jawaharlal Nehru and Amartya Sen.

Basic Reading List

1. Bell John Fred (1963), History of Economic Thought, the Ronald Press Company, New York
2. Bhatia, H.L (1980), History of Economic Thought, Vikas publishing house Pvt. Ltd. India.
3. Ganguli, B.N. (1977) – Indian Economic Thought: A 19th Century Perspective, Tata McGraw Hill, New Delhi.

4. J.C.Pant & M.L.seth, (2015) Aarthik Vicharon Ka Itihas,Laxmi Narain Agarwal, Agra. (Hindi Version)
5. M.C.Vaish, (2002) Aarthik Vicharon Ka Itihas,S.Chand & Co., New Delhi.(Hindi Version)
6. Schumpeter, J.A. (1954), History of Economic Analysis, Oxford University Press, New York.
7. Seshadri, G.B. (1997), Economic Doctrines, B.R. Publishing Corporation, Delhi.
8. Roll, E. (1973) – A History of Economic Thought, Faber, London.