

PAPER 3.5
COMPANY LAW

Max. Marks: 100

Min. Marks: 36

Note :

- a. In order to ensure that students do not leave out important Portions of the syllabus, examiners shall be free to repeat the questions set in the previous examination.
- b. Leading cases prescribed under this paper may be read whenever they are relevant.

Course includes Indian Companies Act, 1956 as amended upto date with reference to the following chapters excluding Schedules & rules and regulations.

1. Definition of Company - Kinds of Company, Corporate Personality, Registration and Incorporation. The Memorandum and Articles of Association.
2. Promoters and Preliminary Contracts, Prospectus, Share Capital, Shares, Members and Shareholders. Debentures, Directors and Borrowings, Majority Powers and Minority rights.
3. Prevention of oppression, Management, Amalgamation and reconstruction, meetings of company, winding-up and Dissolution, Formation and Powers of Company Law Board.

LEADING CASES :

1. Aron Salomon v. Salomon & Co. Ltd. 1897, Ac 22.
2. Royal British Bank v. Turquand, 1856, 6E and B 327.
3. Ashbury Railway Carriage & Iron Co. Ltd., V.E. Riche 1875, LR 7, HL 653.
4. FOSS v. Har Bottle 67 ER 189 (1843) 2 Mare 461.
5. Shanti Prasad Jain v. Kalinga Tubes Ltd. (1965) Comp. LJ 193.

SUGGESTED READINGS :

1. Shah, S.M. : Lectures on Company Law.
2. Avtar Singh : Company Law (English & Hindi).
3. Sen, G.M. : Company Law (Cases and Materials).
4. Sanghal, P.S. : National and Multinational Companies.

5. Dhingra, L.C. : Principles of Company Law.
6. Paranjapa, N.V. : Company Law (English & Hindi).

