# B.A. HONOURS IN ECONOMICS SECOND YEAR HONOURS Paper – VI LABOUR ECONOMICS

# Unit – I

Nature and Characteristics of Labour Market in Developing Countries, Major Labour Problems – Unorganised Labour and Migration, Manpower planning, Selection and Recruitment.

## Unit – II

Labour Management Relations – Trade Unions and Trade Unionism – Types, Function, Role in Economic Development, Trade Unions and Politics, Concept of Industrial Peace, Prevention and Settlement of Industrial Disputes, Collective Bargaining, Lockouts, Strikes.

#### Unit – III

Various Concepts of Wages, Theories of Wage Determination, The Wage Policy, Productivity and Wage Relationship, Bonus Act in India.

# Unit – IV

Social Security – Concept, Objectives and main features, Social Assistance and Social Insurance and need for Social Security in India, Social Security Measures in India – Workmen's Compensation Act, Employee's State Insurance Scheme (In brief), ILO and India.

# Unit – V

Labour Welfare Concept – Definition and Scope, Historical Perspective, Motives and Purpose, Appropriate Agencies for Labour Welfare Work, Financing of Labour Welfare, Labour Welfare Work in India – by Welfare Funds, by State Government, by Employees, by NGOs.

# **Basic Reading List**

- Mc Connell, C.R. and Bruce, S.L. (1986) Contemporary Labour Economics, McGraw Hill, New York.
- Misra, L. (2000) Child Labour in India, Oxford University Press, New Delhi.
- 3. Hicks, J.R. (1932) The Theory of Wages, Clarenton Press, Oxford.
- Lester, R.A. (1964) Economics of Labour (2<sup>nd</sup> Edition), Macmillan, New York.
- डॉ. टी. एन. भगोलीवाल एवं प्रेमलता भगोलीवाल श्रम अर्थशास्त्र एवं औद्योगिक सम्बन्ध, साहित्य भवन पब्लिकेशन, आगरा।