

Paper Code :2334

**B.A. HONOURS IN ECONOMICS**  
**SECOND YEAR HONOURS**  
**Paper – VIII**  
**PUBLIC FINANCE AND INTERNATIONAL TRADE**

**Unit – I**

Difference between Private and Public Finance, Nature and Scope of Public Finance, Concept of Social Goods, Public Expenditure – Meaning, Importance, Theories and Effects.

**Unit – II**

Public Revenue – Tax and Non-Tax Revenue, Classification of Taxes, Canon of Taxation, Theories of Incidence and Shifting of Taxes, Effects of Taxation.

**Unit – III**

Public Debt – Objectives, Importance – Classification, Methods of Redemption, Impact Deficit Financing, Objectives and Role of Fiscal Policy for Developing Economies.

**Unit – IV**

Importance of International Trade, Inter-Regional and International Trade, Theories of International Trade – Comparative Cost Theory, Heckscher Ohlin Theory.

**Unit – V**

Types and Effects of Tariffs, Balance of Trade and Balance of Payments – Concepts, Causes of Disequilibrium in Balance of Payments, Various measures of Correction in BOP, Concept of Foreign Trade - Multiplier, Foreign Trade Policy (latest) WTO and India.

### **Basic Reading List**

1. Jha, Raghendra – Modern Theory of Public Finance, Wiley Eastern Limited.
2. Robert T. Golembiewski and Jack Robin – Public Budgeting and Finance, Marcel Dekker, Inc. Printed in United States of America.
3. Sundaram, K.P.M. – Public Finance, Ratan Prakashan Mandir, Agra-2.
4. Sodersten, B.O. – International Economics, Macmillan Press, London.
5. Rana, K.C. and K.N. Verma – International Economics, Vishal Publishing Company, Jalandhar.
6. तिलक नारायण हजेला – राजस्व के सिद्धान्त, विश्वविद्यालय अनुदान आयोग, नई दिल्ली, कोणार्क पब्लिशर्स प्रा. लि.
7. डॉ. जे. सी. पन्त – राजस्व, लक्ष्मीनारायण अग्रवाल, आगरा।
8. झिंगन, एम.एल.– अन्तर्राष्ट्रीय अर्थशास्त्र, वृन्दा पब्लिकेशन प्रा. लि., नई दिल्ली।
9. अग्रवाल एवं बरला – अन्तर्राष्ट्रीय अर्थशास्त्र, लक्ष्मीनारायण अग्रवाल, आगरा।
10. वैश्य, एम.सी. एवं सुदामा सिंह – अन्तर्राष्ट्रीय अर्थशास्त्र, ऑक्सफोर्ड एवं आई.बी.एच. पब्लिशिंग कम्पनी, नई दिल्ली।