

201 : Business Regulatory Framework

1. Law of contract (1872): Nature of Contract; Classification; Offer and acceptance; Capacity of Parties of contract, Free consent; Consideration. Legality of Object: Agreement declared void.
2. Special Contracts: Indemnity, Guarantee; bailment, Pledge.
3. Sale of Goods Act 1930: Formation of Contract of sale; Goods and their classification, conditions and Warranties. Transfer of Property in goods.
4. The consumer Protection Act 1986: Salient Features: overview of consumer Redressal machinery.

Foreign Exchange management act 2002: Definition and main provisions.
5. Factories Act, 1948: main provisions.

Suggested Readings:

1. Chandha P. R.: Business Law: Galgotia. New Delhi
2. Desai T. R.: Indian Contract Act, Sales of Goods Act and Partnership Act; S.C. Sarkar & Sons Pvt. Ltd., Kolkata.
3. Kapoor N. D; Business law; Sultan Chand & Sons, New Delhi.
4. Khergamwala J. S.: Negotiable Instruments Act: N. M. Tripathi Pvt. Ld. Mumbai.
5. Kuchal M. C: Business Law; Vikas Publishing House, New Delhi.
6. Singh Avtar The Principles of Mercantile law; Eastern Book Company, Lucknow.