

305 : Income Tax

1. Income Tax: Specific Terminology of Income Tax: Income P.4, A4., Person: Assesses, Agricultural Income, Exempted Incomes. Incidence of tax and residential status.
2. Computation of income under the head
- Salaries and Income from house property
3. Computation of Income under the head
Income from Business and Profession, capital gains, income from other sources.
4. Set off and carry forward of Losses deductions under section 80 Rebates from Tax.
5. Assessment of Indivisibles, Deductions of Tax at source, Advance payment of Tax

Suggested Readings:

1. Agrawal N and Jain CM, Jain OP: Income Tax Ramesh Book Depot. Jaipur
2. Mehrotra, H. C.: Income tax law & Accounts Sahitay Bhawan
3. Singhanian, Vinod K : Student Guide to Income tax, Tax Mann's