



**MOHANLAL SUKHADIA UNIVERSITY, UDAIPUR**  
**FACULTY OF LAW**  
**NINTH SEMESTER BACHELOR OF ARTS AND LAWS INTEGRATED**

(Session 2023-24 onwards)

PAPER -IV (PAPER CODE -**BAL904**):(PAPER NAME - **BANKING LAW AND NEGOTIABLE INSTRUMENT ACT, 1881**)

**IX – SEMESTER**

**M.M 80**

- UNIT-I** Nature and development of Banking, history of banking evolution of Banking -from indigenous banking to modern banking, Nationalisation of banks, different kinds of banks and their functions.
- UNIT-II** **Reserve Bank of India Act, 1934** - characteristics and functions of RBI, role of RBI as Central Bank, legal status and organizational structure, control over banking and non-banking companies and supervision of other banks (S. 17, 18 and 42)
- UNIT-III** **Banking Regulation Act, 1949** - control over business of Banking companies and their management, prohibition of certain activities in relation to banking companies, acquisition and winding-up of Banking companies.
- UNIT-IV** **Banking Companies (Acquisition and Transfer of Undertaking) Act, 1970** - Definition, Transfers of the Undertaking of existing Banks, Payment of Compensation, Management of Corresponding New Banks, Indemnity Dissolution.  
**State Bank of India Act, 1955** - Definitions, Incorporation and Share Capital of State Bank, Shares, Management, Business and Miscellaneous
- UNIT-V** **Regional Rural Bank Act, 1976** - Definitions, Incorporation and Capital of Regional Rural Bank, Management, Business, Powers of Central Government,  
**National Bank for Agriculture and Rural Development Act, 1981** - Definitions, Establishment of NABARD, Management, Credit and other function.
- UNIT-VI** **Negotiable Instruments Act, 1881**  
**(Chapter II, III, IV, VI, IX, XII, XIII, XVII)**

**SUGGESTED READINGS :**

1. Reserve Bank of India Act, 1934
2. Banking Regulation Act, 1949
3. State Bank of India Act, 1955
4. Regional Rural Banks Act, 1976
5. National Bank for Agriculture & Rural Development Act, 1981
6. Banking Companies (Acquisition and Transfer of Undertaking) Act, 1970 & 1980
7. The Negotiable Instrument Act, 1881